

**NOTICE OF ANNUAL GENERAL MEETING
OF
NORWEGIAN AIR SHUTTLE ASA**

The annual general meeting (the "(Annual) General Meeting") of Norwegian Air Shuttle ASA (the "Company" or "Norwegian") will commence at the following place and time:

Place: The Company's headquarters at Snarøyveien 36, 1364 Fornebu, Norway
Date: Tuesday, May 8, 2018
Time: 5:00 PM (CET).

The board of directors (the "Board" or the "Board of Directors") has proposed the following agenda:

1. Opening of the General Meeting by the chair of the Board, Bjørn H. Kise
2. Election of a meeting chairperson
3. Election of person to co-sign the minutes together with the chairperson
4. Approval of the notice and the agenda
5. The management's report on the state of the company
6. The management's statement regarding corporate governance principles
7. Approval of the annual report and accounts for Norwegian Air Shuttle ASA and the Norwegian group for 2017. The Board recommends that no dividend is paid.
8. The Board of Directors' statement on remuneration
9. Election/Re-election of Board members
10. Election/Re-election of members of the election committee
11. Fees for members of the Board
12. Fees for the auditor
13. Authorisation to the Board to acquire treasury shares
14. Authorisation to the Board of Directors to increase the company's share capital
15. The Board's proposal on a share option program for 2018
16. Amendment of the articles of association – new clause 8

The shares of the Company, attendance and voting

At the date of this notice, the Company's share capital is NOK 3,871,060.20 divided into 38,710,602 shares each having a par value of NOK 0.1. Subject to the registration of tranche 2 of the private placement, which was resolved by the Company's extraordinary general meeting on April 13, 2018, the Company's share capital will have increased to NOK 4,414,673.60 divided into NOK 44,146,736 shares as at the date of the annual general meeting.

There are no limitations for voting rights set out in the articles of association, however, no voting rights may be exercised for the Company's own shares (treasury shares) or for shares held by the Company's subsidiaries. Each share is entitled to one vote.

Shareholders are entitled to attend and vote at the General Meeting when their acquisition of shares has been entered in the register of shareholders (VPS) by no later than the fifth business day prior to the General Meeting (the record date – April 30 2018). Shares registered in a nominee account do not have voting rights. Shareholders who own shares through nominee accounts must transfer the shares to their own VPS account before the record date in order to exercise voting rights.

Shareholders who wish to attend the Annual General Meeting in person or by proxy are kindly asked to notify DNB Bank ASA, Verdipapirservice, NO-0021 Oslo. Notification must be received by Verdipapirservice by 12:00 noon (CET), Monday, May 7, 2018. Kindly use the enclosed registration form/proxy. Registration can also be made electronically via investor services (investortjenester), by sending an e-mail to genf@dnb.no or via www.norwegian.com by the same deadline. The Company's annual report (the "Annual report") and this notice are available on the Internet, www.norwegian.com or via investor services.

Shareholders' rights

The shareholders have certain statutory rights in connection with the General Meeting, including:

The right to attend the meeting, either in person or by proxy, the right to speak at the meeting, the right to be assisted by an advisor and to give the advisor the right to speak, the right to have the Board members and the chief executive officer ("CEO") to provide information regarding (1) the annual report and annual accounts, (2) other issues on the agenda and (3) the Company's financial position, save for the exemptions provided by the Norwegian Public Limited Liability Companies Act section 5-15 and the right to propose resolutions to the items on the agenda.

Furthermore, the shareholder have the right to have proposals addressed by the general meeting if the shareholder has notified in writing in due time before the deadline for summoning of the shareholders meeting (21 days), provided that the proposal for a resolution or an explanation of the reasons why the item is proposed for the agenda is presented within said time limits.

The Annual report for 2017 is available at <https://www.norwegian.com/us/about/company/investor-relations/reports-and-presentations/annual-reports/>.

Fornebu, 16 April 2018

Bjørn H. Kise
Chair of the Board

ITEM 6: THE MANAGEMENT'S STATEMENT REGARDING CORPORATE GOVERNANCE

The Company shall provide a statement with regard to corporate governance principles, cf. the Accounting Act section 3-3b. The statement is included in the Annual report. The annual general meeting shall review and deal with this statement, cf. the Norwegian Public Limited Liability Companies Act section 5-6, 4th paragraph.

ITEM 7: APPROVAL OF THE ANNUAL REPORT AND ACCOUNTS FOR NORWEGIAN AIR SHUTTLE ASA AND THE NORWEGIAN GROUP FOR 2017. THE BOARD RECOMMENDS THAT NO DIVIDEND IS PAID.

The Annual report and accounts for 2017, together with the auditor's report, are available at <https://www.norwegian.com/us/about/company/investor-relations/reports-and-presentations/annual-reports/>.

ITEM 8: THE BOARD OF DIRECTORS' STATEMENT ON REMUNERATION

The Board's statement on management compensation policy is prepared in accordance with the Norwegian Public Limited Liability Companies Act section 6-16 a, and includes the Company's share option program to be dealt with in item 15 below.

Execution of the remuneration policy and principles in 2017

The remuneration guidelines and principles implemented in 2017 were in accordance with the declaration given to the Annual General Meeting of May 9, 2017, and the actual remuneration in 2017 was consistent with said guidelines and principles.

In 2017, a total of 35,000 share options were granted to management and key personnel. No share options were exercised by the management in 2017.

Remuneration policy and concept for 2018

The Company's established remuneration guidelines and principles as described in the previous year's declaration on remuneration and other employment terms for Norwegian will be continued in the accounting year 2018.

Remuneration governance

The purpose of executive remuneration in Norwegian is to stimulate a strong and lasting performance-oriented culture, enabling Norwegian to deliver on its strategy. The total compensation level should be competitive, however, not market-leading compared to similar organizations. The Board determines the remuneration of the CEO, and the guidelines for remuneration of the executive management ("the Executive Management"). The remuneration of the Board and the Executive Management must not have negative effects on the Norwegian group (the "Group"), nor damage the reputation and standing of the Group in the public eye.

Compensation made to the Executive Management going forward will be based on Norwegian's performance.

The remuneration policy and guidelines involve the following main elements, which are described in more detail below:

- Base salary
- Variable pay and incentive schemes
- Benefits

Principles for base salary

The fixed base salary should reflect the individual's area of responsibility and performance over time. Norwegian offers base salary levels which are competitive, but not market-leading in the market in which we operate. Salaries are benchmarked against salary statistics provided by global 3rd party human resource and related financial services consulting firms.

Variable compensation and incentive schemes

Norwegian's short-term incentive (STI):

The STI is a short-term incentive scheme with a timeframe of one year. The STI is a global incentive program designed to motivate, recognize and reward executives for the contributions they make towards meeting Norwegian's financial and business targets. The objectives of the program are to (i) clearly communicate to the executives the targets, (ii) communicate to the executives how bonus payment is linked to Norwegian's performance, (iii) drive the Norwegian organization's ability to meet or exceed Norwegian's performance targets, (iv) encourage more cross functional cooperation and a "one Norwegian mind-set", and (v) improve Norwegian's ability to attract, retain and motivate employees.

Executives can receive variable salaries based on Group revenue (weighted 30%), CASK ex fuel (weighted 40%) and special initiatives (weighted 30%).

The Executive Management can on an individual level be awarded with a special compensation for profit enhancing projects.

Norwegian's long-term incentive (LTI):

Employee share savings plan

Norwegian offers its Scandinavian employees participation in an employee share savings plan. The objective of the plan is to align and strengthen employee and shareholder's interests and remunerate for long-term commitment and value creation.

Under this plan, Norwegian will match 50% of the individuals' investment, limited to NOK 6,000 per annum. Provided that the employee contributes NOK 12,000 annually, Norwegian's contribution is NOK 6,000. The grant has a one-year vesting period. If shares are kept for two calendar years, the participants will be allocated bonus shares proportionate to their purchase. One bonus share will be earned for every tenth share allocated under this scheme.

Share option plan

The Board has established a share option program for leading employees. It is the Company's opinion that the program is positive for long-term value creation in the group.

The intention of this program is to (i) attract and retain employees whose service is important to the Company's success, (ii) motivate such employees to achieve the long-term goals of the Company, (iii) provide incentive opportunities to such employees which are competitive with those of other companies, and (iv) to secure that such employees share a common financial interest with the other shareholders of the Company.

Subject to the Annual General Meeting's approval (see item 15 below), the Board plans to offer share options in 2018 to leading employees and such offers will be on the following key terms:

- The exercise price per share shall be the average price of the NAS share on trading days during the first 10 calendar days after presentation of Norwegian's 2nd quarter 2018 financial results plus 15% (rounded to the nearest NOK 1).
- Options granted can be exercised at the earliest after 3 years. The exercise period shall typically be 4 years.
- In any calendar year, each optionee's aggregated gross profit from the exercise of options in all share option programmes shall not exceed 3 years' gross base salary.
- If an optionee leaves the Company, the non-vested options will be forfeited. Outstanding options exercisable at the date of such termination shall be exercisable no later than the first exercise period thereafter.

Principles for benefits

In addition to fixed and variable salary, other benefits such as insurance, newspaper, Internet and telephone might be provided. The total value of these benefits should be modest and only account for a limited part of the total remuneration package.

Principles for company car and car allowance vary in accordance with local conditions.

Pension:

Executives participate in the same pension plans as other employees within the unit in which they are employed.

Executives in the Norwegian entities participate in the Group's collective pension plan for salaries up to 12 G, which applies to all employees. The annual accrual for the defined contribution pension plan is 5% of base salary from 1-7.1 G and 8% from 7.1-12 G.¹().

No executives have a retirement agreement.

Severancy pay

No executives have any agreement for redundancy payment. The notice period for the Executive Management is 6 months.

Details of the remuneration of individual members of the Executive Management are available in the notes to the consolidated accounts.

ITEM 9 ELECTION/ RE-ELECTION OF BOARD MEMBERS

The election committee (the "Election Committee") recommends changes to the composition of the Board of Directors. The Board members for re-election are:

- Mr Bjørn H. Kise (Chair of the Board)

9a Re-election of Bjørn H. Kise as Chair of the Board

The Election Committee recommends that Bjørn H. Kise is re-elected, and that the Annual General Meeting resolves as follows:

- *Mr. Bjørn H. Kise is re-elected as Chair of the Board.*

9b Election of Sondre Gravir as a new additional Board member

The Election Committee recommends that the Board is expanded with one additional Board member and recommends that Mr Sondre Gravir is elected to the Board. The Annual General meeting resolves as follows:

- *Mr. Sondre Gravir is elected as a member of the Board.*

Please see Enclosure 1 for the complete recommendations from the Election committee.

ITEM 10: ELECTION/ RE-ELECTION OF MEMBERS OF THE ELECTION COMMITTEE

In accordance to the Company's articles of association and in line with the Norwegian Code of Practice for Corporate Governance, the Election Committee of Norwegian Air Shuttle ASA shall comprise the Chair of the Board and three members elected by the General Meeting. The three elected members may not be part of the Executive Management or members of the Board of Directors, and they must be shareholders or represent shareholders. The members of the Election Committee are elected for a period of two years.

A new committee must be elected/re-elected by the General Meeting. The committee members for re-election are:

- Mr Jørgen Stenshagen
- Mr Sven Fermann Hermansen

¹ G is the base amount as stipulated on an annual basis by Norwegian Social Security and is currently set at NOK 93634 (as of May 1st 2017).

10a Re-election of Jørgen Stenshagen as member of the Election Committee

The Annual General Meeting resolves as follows:

- Mr Jørgen Stenshagen is re-elected as member of the Election Committee.

10b Re-election of Sven Fermann Hermansen as member of the Election Committee

The Annual General Meeting resolves as follows:

- Mr Sven Fermann Hermansen is re-elected as member of the Election Committee.

ITEM 11: FEES FOR THE MEMBERS OF THE BOARD

The Election Committee proposes remuneration to the Board members as set out in Enclosure 1.

ITEM 13: AUTHORISATION TO THE BOARD OF DIRECTORS TO ACQUIRE TREASURY SHARES

The Board is of the opinion that it should be authorised to acquire treasury shares. The authorisation may, as an example, be used in connection with employee incentive schemes. The Board currently has an authorisation valid until November 2018. It is preferable that the authorisation to acquire treasury shares be co-ordinated by the Annual General Meeting. Further, it is in keeping with applicable corporate governance policies that such authorisations are evaluated by the General Meeting on an annual basis.

The Board therefore has decided to propose the following to the General Meeting:

“The General Meeting authorises the Board of Directors to acquire treasury shares on the following conditions:

- a. The authorisation shall be valid until the annual general meeting in 2019, however not beyond June 30, 2019.*
- b. The Company may at no time hold/own treasury shares with a nominal value in excess of 10 per cent of the Company's registered share capital.*
- c. The highest price that may be paid per share is NOK 1,000.*
- d. The lowest price that may be paid per share is NOK 0.1.*
- e. The Board is free with regard to the manner of acquisition and any subsequent disposal of the shares.”*

ITEM 14: AUTHORISATION TO THE BOARD OF DIRECTORS TO INCREASE THE COMPANY'S SHARE CAPITAL

At the Annual General Meeting on May 9, 2017, the Board was granted two authorisations to increase the Company's share capital, which in total authorized the Board to increase the Company's registered share capital by up to 10 percent. The authorisations run until the Annual General Meeting in 2018, however not beyond June 30, 2018.

The first authorization, being for up to 1.75 percent of the Company's registered share capital, was for issuing shares related to the Company's incentive programs. The second authorization, being for up to 8.25 percent of the Company's registered share capital, was for issuing shares for necessary strengthening of the Company's equity and as consideration for the acquisition of businesses falling within the Company's business purposes. The second authorization was fully exercised by the Board on March 20, 2018 when 2,950,963 new shares in the Company were issued against a total share contribution on NOK 457,399,265. Such share issue was part of the private placement as announced by the Company on March 20, 2018.

It is in keeping with applicable corporate governance policies that authorisations of this type are evaluated by the General Meeting on an annual basis. The Board is of the opinion that it should have authorisation to increase the company's share capital, as such authorisation gives the Board the necessary flexibility and is time and cost efficient in the event of possible future increases in share capital. To maintain the desirable degree of flexibility the Board recommends replacing the authorisations adopted in 2017 with two similar mandates; the first mandate authorising the Board to issue new shares as payment related to incentive schemes and the second mandate authorising the

Board to increase the Company's share capital for strengthening the Company's equity and as consideration for the acquisition of businesses falling within the company's business purposes.

These purposes mean it should be possible for the Board to set aside the pre-emptive right of the shareholders when exercising the mandates.

It follows from the Norwegian Code of Practice for Corporate Governance (NUES) that if a board mandate covers different purposes, then each purpose should be considered as a separate matter by the general meeting. As noted above, it is therefore proposed that the two mandates are presented as separate mandates and also voted over by the General Meeting separately.

When considering whether to mandate the Board to increase the share capital, the Company's financial position should be taken into account. Reference is made to the financial statements and annual report for 2017 for further information on this subject and for general information about the Company, in addition to announcements published under the Company's ticker NAS at the Oslo Stock Exchange's news service.

On this basis, the Board requests being granted new authorisations limited, in aggregate, to a maximum issue of new shares corresponding to 10 per cent of the Company's existing share capital as at the date of this Annual General Meeting. Subject to the successful completion and registration of the second tranche of the Private Placement, the Company's share capital at the date of the Annual General will be NOK 4,414,673.60, divided into 44,146,736 shares with a nominal value of NOK 0.10 per share, and for clarity, the combined size of the two proposed authorisations is expected to be an increase in the share capital of NOK 4,414,673.60.

The two proposed authorisations will supersede the one authorization which is still existing.

The Board has, therefore, decided to propose the following resolution to mandate the Board to increase the share capital by 1.75 per cent of the share capital registered at the time of the General Meeting through issuance of up to 772,568 new shares under incentive schemes:

"The General Meeting authorises the Board of Directors to increase the company's share capital to issue shares related to the company's incentive programs:

- a. The company's share capital may be increased by up to NOK 77,256.80 by issuing up to 772,568 shares, each with a nominal value of NOK 0.10. Increases within these limits may take place in one or more subscriptions, as per the Board's decision.*
- b. This authorisation can be used to issue shares as payment related to incentive schemes.*
- c. This authorisation is valid until the annual general meeting in 2019, and in any event no longer than 30 June 2019.*
- d. The Board may depart from the shareholders' pre-emption right to subscribe for the new shares pursuant to Section 10-4 of the Public Limited Companies Act.*
- e. The authorisation shall also cover a capital increase against non-cash contributions and the right to impose special obligations on the Company, as mentioned in Section 10-2 of the Public Limited Companies Act. The authorisation also includes a merger resolution pursuant to Section 13-5 of the Public Limited Companies Act.*
- f. The shares will be entitled to dividends as from the time they are registered in the Norwegian Register of Business Enterprises.*
- g. This authorisation supersedes current authorisations to increase the company's share capital; however, subject to the general meeting's approval, this mandate applies in parallel with the board authorisation that may be used to issue shares for strengthening the company's equity and as consideration for the acquisition of business falling within the company's business."*

The Board further proposes that the General Meeting approves the following resolution to mandate the board to increase the share capital by up to 8.25 per cent of the share capital registered at the time of the General Meeting through issuance of new shares as consideration for the acquisition of businesses falling within the Company's business purposes, or for necessary strengthening of the Company's equity:

"The General Meeting authorises the Board of Directors to increase the company's share capital for necessary strengthening of the company's equity and as consideration for the acquisition of businesses falling within the company's business purposes:

- a. *The company's share capital may be increased by up to NOK 364,210.50 by issuing up to 3,642,105 shares, each with a nominal value of NOK 0.10. Increases within these limits may take place in one or more subscriptions, as per the Board's decision.*
- b. *This authorisation can be used to issue shares for necessary strengthening of the company's equity and as consideration for the acquisition of businesses falling within the company's business purposes.*
- c. *This authorisation is valid until the annual general meeting in 2019, and in any event no longer than 30 June 2019.*
- d. *The Board may depart from the shareholders' pre-emption right to subscribe for the new shares pursuant to Section 10-4 of the Public Limited Companies Act.*
- e. *The authorisation shall also cover a capital increase against non-cash contributions and the right to impose special obligations on the Company, as mentioned in Section 10-2 of the Public Limited Companies Act. The authorisation also includes a merger resolution pursuant to Section 13-5 of the Public Limited Companies Act.*
- f. *The shares will be entitled to dividends as from the time they are registered in the Norwegian Register of Business Enterprises.*
- g. *Subject to the general meeting's approval, this mandate applies in parallel with the board authorisation that may be used to issue shares as payment related to incentive schemes.*

ITEM 15: THE BOARD OF DIRECTORS' PROPOSAL FOR SHARE OPTION PROGRAM 2018

The present situation on share option programs

Over the last years, the Annual General Meeting of Norwegian Air Shuttle ASA has adopted share option programs with the intention to attract and retain key personnel. Reference is made, for instance, to the minutes from the Annual General Meetings in 2016 and 2017, respectively.

Eligible for the LTI plan are Executives and other senior position holders; primarily level 1 (Chief "Functional Area" Officer with Group responsibility) and level 2 (Senior Vice President/Vice President with Divisional responsibility) employees.

Recommended Share Option Program 2018

The Board recommends that the General Meeting adopts of a new share option program with the intention to attract and retain key personnel, on the following terms:

- The number of options is limited to 400,000 share options, entitling optionees to buy one share per option, i.e. limited to 400,000 shares, at a fixed price per share (exercise price).
- The options may be offered in the 3rd quarter of 2018 and at September 30, 2018 at the latest.
- The exercise price per share shall be the average price of the NAS share on trading days during the first 10 calendar days after presentation of Norwegian's 2nd quarter 2018 financial results plus 15% (rounded to the nearest NOK 1).
- Options granted can be exercised at the earliest after 3 years. The exercise period shall typically be 4 years.
- Any calendar year, each optionee's aggregated gross profit from exercise of options under all share option programs shall not exceed 3 years' gross base salary.
- If an optionee leaves the company, the non-vested options will be forfeited. Outstanding options exercisable at the date of such termination shall be exercisable no later than the first exercise period thereafter.

ITEM 16: AMENDMENT OF THE ARTICLES OF ASSOCIATION – NEW CLAUSE 8

In accordance with the Norwegian Code of Practice for Corporate Governance, the Board has proposed amendment of the Articles of Association Clause 8:

"§8

The company shall have an election committee. The committee's duties are to issue a recommendation to the Annual General Meeting (and other general meetings as the case may be) regarding the election of shareholder-elected members and deputy members of the Board. The committee consists of four members who shall be shareholders or representatives of shareholders.

The chair of the board is a permanent member of the committee, while the three other members are elected by the general meeting. Committee members are elected for two years at a time."

ENCLOSURE 1

Recommendations from the Election committee to the Annual General Meeting May 8, 2018

1) Mandate

The Election committee has a mandate which is described in the articles of association; § 8, which state that: *“The Company shall have an Election committee. The duty of the Election committee is to make recommendations to the General Assembly on nominations for candidates to be elected by the shareholders as Members and Deputy Members of the Board. The Election committee shall consist of four members, and its members shall be shareholders or representatives of shareholders. The Chair of the Board of Directors shall be a permanent member and the Chair of the Election committee and the three other members shall be elected by the General Assembly. Elected members of the Election committee shall be elected for a two-year period.”*

2) Composition of the Board of Directors

The Board of Directors of Norwegian Air Shuttle ASA currently has the following composition of shareholder elected members:

Mr Bjørn H. Kise	Chair of the Board
Ms Liv Berstad	Deputy Chair
Ms Ada Kjeseth	Director
Mr Christian Fredrik Stray	Director

Mr Bjørn H. Kise is up for re-election. The Election committee recommends that he is re-elected.

Furthermore, the Election committee recommends Mr Sonde Gravir to be elected as a member of the board.

Gravir (born 1977) has been CEO of Schibsted Marketplaces since 2017. Prior to this he has been Executive Vice President of Schibsted Established Markets and CEO of Finn.no, Aftenposten, Bergens Tidende and Stavanger Aftenblad. Gravir holds a Master of Science in Economics and Business Administration from the Norwegian School of Economics (NHH) and selected MBA courses in international finance and business from the National University of Singapore. Gravir has experience from several Schibsted boards and has also had board appointments in Fædrelandsvennen, Frende forsikring and Finn.no.

3) Remuneration

The Election committee proposes that fees to the Board be set as follows for 2018:

	2018	2017
• Chair of the Board	NOK 500,000	NOK 500,000
• Deputy Chair of the Board	NOK 300,000	NOK 300,000
• Directors of the Board (elected by the shareholders)	NOK 275,000	NOK 275,000
• Directors of the Board (elected by the employees)	NOK 100,000	NOK 50,000

Fornebu, April 2018

Bjørn H. Kise
Chair of the Election committee

Ref no:

PIN code:

Notice of Annual General Meeting

Annual General Meeting of Norwegian Air Shuttle ASA will be held on 8 May 2018 at 5 p.m. (CET).
Address: Snarøyveien 36, 1364 Fornebu, Norway

Record Date (Share register): 30 April 2018

Registration Deadline according to bylaws: 30 April 2018

The company accepts votes in advance for this Meeting.

Registration Deadline for advance votes: 7 May 2018 at 12:00 p.m. (CET).

Advance votes may only be executed electronically, through the Company's website www.norwegian.com or via VPS Investor Services.

Notice of attendance

The Undersigned will attend the Annual General Meeting on the 8 May 2018 and cast votes for:

own shares.

Notice of attendance should be registered electronically through the Company's website www.norwegian.com or via VPS Investor Services.

To access the electronic system for notification of attendance through the Company's website, the above mentioned reference number and PIN code must be stated. Shareholders who have chosen electronic communication will not receive PIN and reference numbers, and can only give notice through VPS Investor services.

Notice of attendance may also be sent by E-mail to genf@dnb.no, or by regular Mail to DNB Bank ASA, Registrars Department, P.O.Box 1600 Centrum, 0021 Oslo, Norway. The notice of attendance must be received no later than 7 May 2018 at 12:00 p.m. (CET).

If the shareholder is a Company, please state the name of the individual who will be representing the Company: _____

Place	Date	Shareholder's signature
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Proxy without voting instructions for Annual General Meeting of Norwegian Air Shuttle ASA

If you are unable to attend the meeting, you may grant proxy to another individual.

Ref no:

PIN code:

Proxy should be submitted electronically through the Company's website www.norwegian.com or via VPS Investor Services. To access the electronic system for granting proxy through the Company's website, the above mentioned reference number and PIN code must be stated.

Shareholders who have elected electronic communication will not receive PIN and reference numbers, and can only give proxy via VPS Investor services. Proxy may also be sent by E-mail to genf@dnb.no (scanned form) or by regular Mail to DNB Bank ASA, Registrars' Department, P.O.Box 1600 Centrum, 0021 Oslo, Norway.

If you send the proxy without naming the proxy holder, the proxy will be given to the Chair of the Board of Directors or an individual authorised by him or her.

This proxy must be received no later than 7 May 2018 at 12:00 p.m. (CET).

The undersigned

hereby grants (tick one of the two)

the Chair of the Board of Directors (or a person authorised by him or her), or

(Name of proxy holder in capital letters)

proxy to attend and vote for my/our shares at the Annual General Meeting of Norwegian Air Shuttle ASA on 8 May 2018.

Place	Date	Shareholder's signature (Only for granting proxy)
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With regards to your right to attend and vote, reference is made to the Norwegian Public Limited Liability Companies Act, in particular Chapter 5. If the shareholder is a Company, the Company's Certificate of Registration must be attached to the proxy.

Proxy with voting instructions

If you are unable to attend the Annual General Meeting in person, you may use this proxy form to give voting instructions.

Proxies with voting instructions can only be registered by DNB, and must be sent to genf@dnb.no (scanned form) or by regular Mail to DNB Bank ASA, Registrars' Department, P.O.Box 1600 Centrum, 0021 Oslo, Norway.

The form must be received by DNB Bank ASA, Registrars' Department no later than 7 May 2018 at 12:00 p.m. (CET).

Proxies with voting instructions must be dated and signed in order to be valid.

If you leave the "Name of the proxy holder" blank, the proxy will be given to the Chair of the Board of Directors, or an individual authorised by him or her.

The undersigned:

hereby grants (tick one of the two)

Ref no:

the Chair of the Board of Directors (or a person authorised by him or her), or

Name of proxy holder (in capital letters)

proxy to attend and vote for my/our shares at the Annual General Meeting of Norwegian Air Shuttle ASA on 8 May 2018.

The votes shall be exercised in accordance to the instructions below. If the sections for voting are left blank, this will be counted as an instruction to vote in accordance with the Board's and Nomination Committee's recommendations. However, if any motions are made from the attendees in addition to or in replacement of the proposals in the Notice, the proxy holder may vote at his or her discretion. If there is any doubt as to how the instructions should be understood, the proxy holder may abstain from voting.

Agenda for the Annual General Meeting 2018	For	Against	Abstention
1. Opening of the General Meeting by the Chair of the Board		No voting	
2. Election of a meeting chairperson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Election of person to co-sign the minutes together with the chairperson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Approval of the notice and the agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. The management's report on the state of the company		No voting	
6. The management's statement regarding corporate governance principles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Approval of the annual report and accounts for Norwegian Air Shuttle ASA and the Norwegian group for 2017. The Board recommends that no dividend is paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. The Board of Directors' statement on remuneration	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Election/Re-election of Board members	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Election/Re-election of members of the Election committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Fees for members of the Board	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Fees for the auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. Authorisation to the Board to acquire treasury shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. Authorisation to the Board of Directors to increase the company's share capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15. The Board's proposal on a share option program for 2018	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
16. Amendment of the articles of association – new clause 8	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Place

Date

Shareholder's signature (Only for granting proxy with voting instructions)

With regards to your right to attend and vote, reference is made to the Norwegian Public Limited Liability Companies Act, in particular Chapter 5. If the shareholder is a Company, the Company's Certificate of Registration must be attached to the proxy.