

Norwegian Air Shuttle ASA

TRAFFIC FIGURES OCTOBER 2020



Norwegian's traffic figures for October are heavily influenced by the COVID-19 pandemic and the subsequent travel restrictions and drop in demand. The capacity was 93% lower than last year with a load factor of 55.3%. On average Norwegian operated 21 aircraft in October, mainly on domestic routes in Norway.

Compared to the same period last year:

- Total capacity (ASK) decreased by 93%
- Total passenger traffic (RPK) decreased by 96%
- The load factor was 55.3%, down 32 p.p.
- The total number of passengers flown was 319,477, a decrease of 90%

The unit revenue (RASK) is estimated at 0.43 for the period, up 25%.

The average flying distance for the Group decreased by 58% in October compared to the same period last year.

In October, the Group operated 99.3% of its scheduled flights, whereof 95.6% departed on time.

CO₂ emissions increased to 116 grams per RPK, driven by lower load factor.

TRAFFIC DEVELOPMENT

October	Oct-20	Oct-19	Change
ASK (million)	564	8,518	-93 %
RPK (million)	312	7,419	-96 %
Load factor	55.3 %	87.1 %	-32 p.p.
Passengers	319,477	3,118,722	-90 %
Traffic 12-month rolling	Oct-20	Oct-19	Change
ASK (million)	30,293	104,606	-71 %
RPK (million)	23,917	89,632	-73 %
Load factor	79.0 %	85.7 %	-6.7 p.p.
Passengers	11,073,934	37,389,666	-70 %

PASSENGER REVENUES (ESTIMATE)

October	Oct-20	Oct-19	Change
Yield (NOK)	0.78	0.40	97 %
Unit revenue (NOK)	0.43	0.34	25 %

OPERATING PERFORMANCE

October	Oct-20	Oct-19	Change
Regularity	99.3 %	99.7 %	-0.4 p.p.
Punctuality	95.6 %	83.3 %	12.3 p.p.
CO ₂ per RPK	116 g	67 g	73 %

HEDGE POSITIONS

The Group estimates a loss on hedging quarter to date of NOK 23 million, including gains of NOK 81 million related to unrealized hedge positions.

Q4 20 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 90,000	USD 598
Q1 21 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 18,000	USD 766
Post Q1 21 Hedges	Volume	Price
Jet Fuel (Tons)	mt -	USD -

