

# Norwegian Air Shuttle ASA

## TRAFFIC FIGURES NOVEMBER 2020



Norwegian's traffic figures for November are heavily influenced by the travel restrictions and drop in demand. The capacity was **96% lower than last year** with a load factor of **44.4%**. On average Norwegian operated **12 aircraft in November**, mainly on domestic routes in Norway.

Compared to the same period last year:

- Total capacity (ASK) decreased by 96%
- Total passenger traffic (RPK) decreased by 98%
- The load factor was 44.4%, down 39 p.p.
- The total number of passengers flown was 124,481, a decrease of 95%

The unit revenue (RASK) is estimated at 0.37 for the period, up 20%.

The average flying distance for the Group decreased by 66% in November compared to the same period last year.

In November, the Group operated 72.7% of its scheduled flights, whereof 94.8% departed on time.

CO<sub>2</sub> emissions was 156 grams per RPK, due to lower load factor than normal.

### TRAFFIC DEVELOPMENT

November	Nov-20	Nov-19	Change
ASK (million)	223	6,190	-96 %
RPK (million)	99	5,137	-98 %
Load factor	44.4 %	83.0 %	-39 p.p.
Passengers	124,481	2,283,821	-95 %
Traffic 12-month rolling	Nov-20	Nov-19	Change
ASK (million)	24,325	102,327	-76 %
RPK (million)	18,879	88,098	-79 %
Load factor	77.6 %	86.1 %	-8.5 p.p.
Passengers	8,914,594	36,795,938	-76 %

### PASSENGER REVENUES (ESTIMATE)

November	Nov-20	Nov-19	Change
Yield (NOK)	0.82	0.37	123 %
Unit revenue (NOK)	0.37	0.31	20 %

### OPERATING PERFORMANCE

November	Nov-20	Nov-19	Change
Regularity	72.7 %	99.8 %	-27.1 p.p.
Punctuality	94.8 %	86.2 %	8.6 p.p.
CO <sub>2</sub> per RPK	156 g	73 g	113 %

### HEDGE POSITIONS

The Group estimates a gain on hedging quarter to date of NOK 45 million, including gains of NOK 211 million related to unrealized hedge positions.

Q4 20 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 90,000	USD 598
Q1 21 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 18,000	USD 766
Post Q1 21 Hedges	Volume	Price
Jet Fuel (Tons)	mt -	USD -

