

Norwegian Air Shuttle ASA

TRAFFIC FIGURES FEBRUARY 2020



Norwegian's traffic figures for February show that the company continues to deliver on its strategy of moving from growth to profitability with significant improvements in unit revenue and better punctuality.

Compared to the same period last year:

- Total capacity (ASK) decreased by 22%
- Total passenger traffic (RPK) decreased by 21%
- The load factor was 81.7%, up 0.2 p.p.
- The total number of passengers was 1,955,585, a decrease of 22%

The unit revenue (RASK) is estimated at 0.30 for the period, up 15%.

The average flying distance for the Group decreased by 2% in February compared to the same period last year.

In February, the Group operated 98.5% of its scheduled flights, whereof 84.2% departed on time.

CO₂ emissions were stable at 75 grams per RPK.

TRAFFIC DEVELOPMENT

February	Feb-20	Feb-19	Change
ASK (million)	5,528	7,048	-22 %
RPK (million)	4,516	5,743	-21 %
Load factor	81.7 %	81.5 %	0.2 p.p.
Passengers	1,955,585	2,517,335	-22 %
Traffic 12-month rolling	Feb-20	Feb-19	Change
ASK (million)	96,141	101,883	-6 %
RPK (million)	83,865	86,648	-3 %
Load factor	87.2 %	85.0 %	2.2 p.p.
Passengers	34,969,368	37,836,489	-8 %

PASSENGER REVENUES (ESTIMATE)

February	Feb-20	Feb-19	Change
Yield (NOK)	0.37	0.32	15 %
Unit revenue (NOK)	0.30	0.26	15 %

OPERATING PERFORMANCE

February	Feb-20	Feb-19	Change
Regularity	98.5 %	99.3 %	-0.8 p.p.
Punctuality	84.2 %	83.5 %	0.7 p.p.
CO ₂ per RPK	75 g	74 g	0 %

HEDGE POSITIONS

Based on the current hedged volumes, the Group estimates a quarter-to-date unrealized hedge loss of NOK 362 million by the end of February.

Q1 20 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 132,000	USD 577
Q2 20 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 161,000	USD 574
Post Q2 20 Hedges	Volume	Price
Jet Fuel (Tons)	mt 153,000	USD 560

