

TRAFFIC FIGURES SEPTEMBER 2018

NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in September 2018 was 3,446,854 compared to 3,165,031 last year, an increase of 281,823 passengers (9%).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 31%
- ▲ Total capacity (ASK) increased by 32%
- ▲ The load factor was 88.8%, down 0.9 p.p.

September	Sep-18	Sep-17	chg
ASK (mill)	8,809	6,685	32 %
RPK (mill)	7,824	5,995	31 %
Load factor	88.8 %	89.7 %	-0.9 p.p.
Passengers	3,446,854	3,165,031	9 %
Traffic 12 mth rolling	Sep-18	Sep-17	chg
ASK (mill)	92,866	67,746	37 %
RPK (mill)	80,863	59,472	36 %
Load factor	87.1 %	87.8 %	-0.7 p.p.
Passengers	36,377,288	32,255,750	13 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.33 for the period (-4%).

The average flying distance for the Group increased by 14% in September compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
September	Sep-18	Sep-17	chg
Yield	0.38	0.39	-3 %
RASK	0.33	0.35	-4 %

OPERATING PERFORMANCE

In September the Group operated 99.4% of its scheduled flights, whereof 80.2% departed on time.

Operating Performance			
September	Sep-18	Sep-17	chg
Regularity	99.4 %	99.6 %	-0.2 p.p.
Punctuality	80.2 %	77.9 %	2.3 p.p.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of September, the Group estimates a quarter-to-date gain of NOK 401 million including gains of NOK 220 million related to unrealized hedge positions.

Hedge Positions			
Q3 18 Hedges	Volume	Price	
USD/NOK	USD -	NOK	-
Jet Fuel (Tons)	mt 102,000	USD	520
Q4 18 Hedges	Volume	Price	
USD/NOK	USD -	NOK	-
Jet Fuel (Tons)	mt 154,500	USD	555
Post Q4 18 Hedges	Volume	Price	
Jet Fuel (Tons)	mt 454,000	USD	658