TRAFFIC DEVELOPMENT

The planned capacity reduction has a positive effect on November traffic figures, supporting higher unit revenue, better load factor and increased punctuality.

Compared to the same period last year:

- Total capacity (ASK) decreased by 27%
- Total passenger traffic (RPK) decreased by 23%
- The load factor was 83.0%, up by 4.2 p.p.
- The total number of passengers was 2,283,821, a decrease of 21%

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.31 for the period (18%).

The average flying distance for the Group decreased by 7% in November compared to the same period last year.

OPERATING PERFORMANCE

In November the Group operated 99.8% of its scheduled flights, whereof 86.2% departed on time.

HEDGE POSITIONS

By the end of November, the Group estimates a quarter-to-date loss of NOK 24 million related to term contracts and options, including unrealized gains of NOK 86 million.