

TRAFFIC FIGURES JULY 2018

NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in July 2018 was 3,796,283 compared to 3,358,565 last year, an increase of 437,718 passengers (13%).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 33%
- ▲ Total capacity (ASK) increased by 35%
- ▲ The load factor was 93%, down 1.3 p.p.

July	Jul-18	Jul-17	chg
ASK (mill)	9,523	7,058	35 %
RPK (mill)	8,855	6,653	33 %
Load factor	93.0 %	94.3 %	-1.3 p.p
Passengers	3,796,283	3,358,565	13 %
Traffic 12 mth rolling	Jul-18	Jul-17	chg
ASK (mill)	88,455	64,932	36 %
RPK (mill)	77,088	56,831	36 %
Load factor	87.1 %	87.5 %	-0.4 p.p
Passengers	35,759,671	31,461,922	14 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.47 for the period (1%).

The average flying distance for the Group increased by 12% in July compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
July	Jul-18	Jul-17	chg
Yield	0.50	0.49	3 %
RASK	0.47	0.46	1 %

OPERATING PERFORMANCE

In July the Group operated 99.2% of its scheduled flights, whereof 67.9% departed on time.

Operating Performance			
July	Jul-18	Jul-17	chg
Regularity	99.2 %	99.1 %	0.1 p.p.
Punctuality	67.9 %	68.5 %	-0.6 p.p.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of July, the Group estimates a quarter-to-date loss of NOK 30 million including losses of NOK 84 million related to unrealized hedge positions.

Hedge Positions			
Q3 18 Hedges	Volume	Price	
USD/NOK	USD -	NOK	-
Jet Fuel (Tons)	mt 103,500	USD	523
Q4 18 Hedges	Volume	Price	
USD/NOK	USD -	NOK	-
Jet Fuel (Tons)	mt 124,500	USD	526
Post Q4 18 Hedges	Volume	Price	
Jet Fuel (Tons)	mt 439,000	USD	658