

TRAFFIC FIGURES FEBRUARY 2016

NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in February 2016 was 1 871 396 compared to 1 626 874 last year, an increase of 244 522 passengers (15 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 20 %
- ▲ Total capacity (ASK) increased by 19 %
- ▲ The load factor was 85,6 %, up 0,8 p.p.

Traffic Development			
February	Feb-16	Feb-15	chg
Internet bookings	77 %	80 %	-3 p.p.
ASK (mill)	3 724	3 136	19 %
RPK (mill)	3 187	2 660	20 %
Load factor	85,6 %	84,8 %	0,8 p.p.
Passengers	1 871 396	1 626 874	15 %
Traffic 12 mth rolling			
February	Feb-16	Jan-16	chg
Internet bookings	75 %	76 %	-1 p.p.
ASK (mill)	50 024	49 436	1 %
RPK (mill)	43 204	42 678	1 %
Load factor	86,4 %	86,3 %	0,1 p.p.
Passengers	26 145 135	25 900 613	1 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0,32 for the period (-2 %).

The average flying distance for the Group increased by 5 % in February compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
February	Feb-16	Feb-15	chg
Yield	0,37	0,38	-3 %
RASK	0,32	0,32	-2 %

OPERATING PERFORMANCE

In February the Group operated 99,7 % of its scheduled flights, whereof 79,5 % departed on time.

Operating Performance	
February	Feb-16
Regularity	99,7 %
Punctuality	79,5 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of February, the Group estimates a quarter-to-date loss of NOK 318 million of which NOK 150 million unrealized related to the hedge positions.

Hedge Positions			
Q1 16 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	113 500	USD 574
Q2 16 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	139 000	USD 556
Post Q2 16 Hedges		Volume	Price
Jet Fuel (Tons)	mt	499 500	USD 554