

TRAFFIC FIGURES DECEMBER 2015

NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in December 2015 was 1 787 607 compared to 1 635 596 last year, an increase of 152 011 passengers (9 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 15 %
- ▲ Total capacity (ASK) increased by 12 %
- ▲ The load factor was 83.3 %, up 2.0 p.p.

Traffic Development

December	Dec-15	Dec-14	chg
Internet bookings	77 %	82 %	-5 p.p.
ASK (mill)	3 761	3 348	12 %
RPK (mill)	3 132	2 723	15 %
Load factor	83,3 %	81,3 %	2,0 p.p.
Passengers	1 787 607	1 635 596	9 %
Traffic 12 mth rolling	Dec-15	Nov-15	chg
Internet bookings	76 %	77 %	-1 p.p.
ASK (mill)	49 028	48 614	1 %
RPK (mill)	42 284	41 874	1 %
Load factor	86,2 %	86,1 %	0,1 p.p.
Passengers	25 753 014	25 601 003	1 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.34 for the period (2 %).

The average flying distance for the Group increased by 7 % in December compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)

December	Dec-15	Dec-14	chg
Yield	0,41	0,41	0 %
RASK	0,34	0,34	2 %

OPERATING PERFORMANCE

In December the Group operated 99.4 % of its scheduled flights, whereof 76.4 % departed on time.

Operating Performance

December	Dec-15
Regularity	99,4 %
Punctuality	76,4 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of December the Group estimates a quarter-to-date loss of NOK 639 million of which NOK 506 million unrealized related to the hedge positions.

Hedge Positions

Q4 15 Hedges		Volume		Price	
USD/NOK	USD	2 000 000		NOK	7,62
Jet Fuel (Tons)	mt	75 000		USD	680
Q1 16 Hedges		Volume		Price	
USD/NOK	USD	-		NOK	-
Jet Fuel (Tons)	mt	113 500		USD	574
Post Q1 16 Hedges		Volume		Price	
Jet Fuel (Tons)	mt	638 500		USD	554