

TRAFFIC FIGURES DECEMBER 2014

NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in December 2014 was 1 635 596 compared to 1 604 937 last year, an increase of 30 659 passengers (2 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 17 %
- ▲ Total capacity (ASK) increased by 12 %
- ▲ The load factor was 81,3 %, up 3,3 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

Traffic Development			
December	Dec-14	Dec-13	chg
Internet bookings	82 %	83 %	-1 p.p.
ASK (mill)	3 348	2 992	12 %
RPK (mill)	2 723	2 335	17 %
Load factor	81,3 %	78,0 %	3,3 p.p.
Passengers	1 635 596	1 604 937	2 %
Traffic 12 mth rolling	Dec-14	Nov-14	chg
Internet bookings	79 %	79 %	0 p.p.
ASK (mill)	46 479	46 123	1 %
RPK (mill)	37 615	37 228	1 %
Load factor	80,9 %	80,7 %	0,2 p.p.
Passengers	23 976 731	23 946 072	0 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0,34 for the period (2 %).

The average flying distance for the Group increased by 7 % in December compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
December	Dec-14	Dec-13	chg
Yield	0,41	0,42	-2 %
RASK	0,34	0,33	2 %

OPERATING PERFORMANCE

In December the Group operated 99,6 % of its scheduled flights, whereof 75,2 % departed on time.

Operating Performance	
December	Dec-14
Regularity	99,6 %
Punctuality	75,2 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of December the Group estimates a quarter-to-date loss of approximately MNOK 509 related to the hedge positions.

Hedge Positions			
Q4 14 Hedges		Volume	Price
USD/NOK	USD	55 500 000	NOK 5,98
Jet Fuel (Tons)	mt	73 344	USD 932
Q1 15 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	109 000	USD 909
Post Q1 15 Hedges		Volume	Price
Jet Fuel (Tons)	mt	190 000	USD 764