

# TRAFFIC FIGURES MAY 2014 NORWEGIAN AIR SHUTTLE ASA



## TRAFFIC DEVELOPMENT

The total number of passengers flown in May 2014 was 2 103 477 compared to 1 885 648 last year, an increase of 217 829 passengers (12 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 45 %
- ▲ Total capacity (ASK) increased by 45 %
- ▲ The load factor was 77.0 %, which is equivalent to last year.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

Traffic Development			
May	May-14	May-13	chg
Internet bookings	78 %	78 %	0 p.p
ASK (mill)	4 054	2 792	45 %
RPK (mill)	3 120	2 150	45 %
Load factor	77.0 %	77.0 %	0.0 p.p
Passengers	2 103 477	1 885 648	12 %
Traffic 12 mth rolling			
May	May-14	Apr-14	chg
Internet bookings	80 %	80 %	0 p.p
ASK (mill)	39 613	38 350	3 %
RPK (mill)	31 231	30 261	3 %
Load factor	78.8 %	78.9 %	-0.1 p.p
Passengers	22 146 801	21 928 972	1 %

## PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.31 for the period (-23 %).

The average flying distance for the Group increased by 20 % in May compared to the same period last year.

The industrial action in Norway and Denmark affected load and yield, both of which affect RASK.

Yield & Unit Revenue (NOK) (Estimate)			
May	May-14	May-13	chg
Yield	0.41	0.53	-22 %
RASK	0.31	0.41	-23 %

## OPERATING PERFORMANCE

In May the Group operated 98.8 % of its scheduled flights, whereof 90.0 % departed on time.

Operating Performance	
May	May-14
Regularity	98.8 %
Punctuality	90.0 %

## HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of May the Group estimates a quarter-to-date gain of approximately MNOK 10 related to the hedge positions.

Hedge Positions			
Q2 14 Hedges	Volume	Price	
USD/NOK	USD 186 000 000	NOK	6.09
Jet Fuel (Tons)	mt 9 297	USD	957
Q3 14 Hedges	Volume	Price	
USD/NOK	USD 41 400 000	NOK	5.92
Jet Fuel (Tons)	mt 23 280	USD	954
Post Q3 14 Hedges	Volume	Price	
USD/NOK	USD 55 500 000	NOK	5.97
Jet Fuel	mt 29 844	USD	947