

# TRAFFIC FIGURES FEBRUARY 2014 NORWEGIAN AIR SHUTTLE ASA



## TRAFFIC DEVELOPMENT

The total number of passengers flown in February 2014 was 1 527 099 compared to 1 254 643 last year, an increase of 272 456 passengers (22 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 48 %
- ▲ Total capacity (ASK) increased by 46 %
- ▲ The load factor was 79.3 %, up 1.0 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

Traffic Development			
February	Feb-14	Feb-13	chg
Internet bookings	82 %	80 %	2 p.p
ASK (mill)	2 865	1 960	46 %
RPK (mill)	2 271	1 535	48 %
Load factor	79.3 %	78.3 %	1.0 p.p
Passengers	1 527 099	1 254 643	22 %
Traffic 12 mth rolling	Feb-14	Jan-14	chg
Internet bookings	80 %	80 %	0 p.p
ASK (mill)	36 166	35 260	3 %
RPK (mill)	28 374	27 639	3 %
Load factor	78.5 %	78.4 %	0.1 p.p
Passengers	21 277 332	21 004 876	1 %

## PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.31 for the period (-20 %).

The average flying distance for the Group increased by 14 % in February compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
February	Feb-14	Feb-13	chg
Yield	0.39	0.50	-21 %
RASK	0.31	0.39	-20 %

## OPERATING PERFORMANCE

In February the Group operated 99.8 % of its scheduled flights, whereof 83.9 % departed on time.

Operating Performance		Feb-14
February		
Regularity		99.8 %
Punctuality		83.9 %

## HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of February the Group estimates a quarter-to-date gain of approximately MNOK 90 related to the hedge positions. Currency translation effects from net assets and net profit from consolidation into the Group are recognized under Other Comprehensive Income (OCI). These effects will be quantified in future quarterly reports. The Group incurs immaterial agio/disagio from USD denominated loans which has previously been reported in the monthly traffic figures.

Hedge Positions			
Q1 14 Hedges	Volume	Price	
USD/NOK	USD 470 000 000	NOK	6.00
Q2 14 Hedges	Volume	Price	
USD/NOK	USD 70 000 000	NOK	6.15
Jet Fuel (Tons)	mt 9 297	USD	957
Post Q2 14 Hedges	Volume	Price	
USD/NOK	USD -116 300 000	NOK	6.26
Jet Fuel	mt 14 124	USD	957