

# TRAFFIC FIGURES DECEMBER 2013

## NORWEGIAN AIR SHUTTLE ASA



### TRAFFIC DEVELOPMENT

The total number of passengers flown in December 2013 was 1 604 937 compared to 1 266 806 last year, an increase of 338 131 passengers (27 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 52 %
- ▲ Total capacity (ASK) increased by 48 %
- ▲ The load factor was 78.0 %, up 1.9 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

Traffic Development			
December	Dec-13	Dec-12	chg
Internet bookings	83 %	83 %	0 p.p
ASK (mill)	2 992	2 019	48 %
RPK (mill)	2 335	1 536	52 %
Load factor	78.0 %	76.1 %	1.9 p.p
Passengers	1 604 937	1 266 806	27 %
Traffic 12 mth rolling	Dec-13	Nov-13	chg
Internet bookings	80 %	80 %	0 p.p
ASK (mill)	34 318	33 344	3 %
RPK (mill)	26 881	26 082	3 %
Load factor	78.3 %	78.2 %	0.1 p.p
Passengers	20 711 630	20 373 499	2 %

### PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.33 for the period (-15 %).

The average flying distance for the Group increased by 12 % in December compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
December	Dec-13	Dec-12	chg
Yield	0.42	0.51	-17 %
RASK	0.33	0.39	-15 %

### OPERATING PERFORMANCE

In December the Group operated 98.2 % of its scheduled flights, whereof 73.3 % departed on time.

Punctuality was affected by challenging weather conditions in Northern Europe in the beginning of December.

Operating Performance		Dec-13
December		
Regularity		98.2 %
Punctuality		73.3 %

### HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of December the Group estimates a quarter-to-date gain of approximately MNOK 39 related to the hedge positions. Quarter-to-date disagio on USD denominated loans was MNOK 61 by the end of December.

Hedge Positions		
Q4 13 Hedges	Volume	Price
Jet Fuel	mt 7 900	USD 929
USD/NOK	USD 613 200 000	NOK 5.88
Q1 14 Hedges	Volume	Price
USD/NOK	USD 550 000 000	NOK 6.00
Post Q1 14 Hedges	Volume	Price
USD/NOK	USD 280 000 000	NOK 6.12