

# TRAFFIC FIGURES OCTOBER 2013 NORWEGIAN AIR SHUTTLE ASA



## TRAFFIC DEVELOPMENT

The total number of passengers flown in October 2013 was 1 955 463 compared to 1 646 938 last year, an increase of 308 525 passengers (19 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 38 %
- ▲ Total capacity (ASK) increased by 36 %
- ▲ The load factor was 79.3 %, up 1.0 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

Traffic Development			
October	Oct-13	Oct-12	chg
Internet bookings	83 %	80 %	3 p.p
ASK (mill)	3 144	2 304	36 %
RPK (mill)	2 493	1 804	38 %
Load factor	79.3 %	78.3 %	1.0 p.p
Passengers	1 955 463	1 646 938	19 %
Traffic 12 mth rolling	Oct-13	Sep-13	chg
Internet bookings	80 %	79 %	1 p.p
ASK (mill)	32 498	31 658	3 %
RPK (mill)	25 426	24 738	3 %
Load factor	78.2 %	78.1 %	0.1 p.p
Passengers	20 143 322	19 834 797	2 %

## PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.39 for the period (-15 %).

The average flying distance for the Group increased by 12 % in October compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
October	Oct-13	Oct-12	chg
Yield	0.50	0.59	-16 %
RASK	0.39	0.47	-15 %

## OPERATING PERFORMANCE

In October the Group operated 99.7 % of its scheduled flights, whereof 89.4 % departed on time.

Operating Performance	
October	Oct-13
Regularity	99.7 %
Punctuality	89.4 %

## HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of October the Group estimates a quarter-to-date loss of approximately MNOK 61 related to the hedge positions. Quarter-to-date agio on USD denominated loans was MNOK 60 by the end of October.

Hedge Positions		
Q4 13 Hedges	Volume	Price
Jet Fuel	mt 7 900	USD 929
USD/NOK	USD 613 200 000	NOK 5.88
Q1 14 Hedges	Volume	Price
USD/NOK	USD 420 000 000	NOK 5.97
Post Q1 14 Hedges	Volume	Price
USD/NOK	USD 70 000 000	NOK 5.97