

TRAFFIC FIGURES AUGUST 2013 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in August 2013 was 1 973 468 compared to 1 724 046 last year, an increase of 249 422 passengers (14 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 30 %
- ▲ Total capacity (ASK) increased by 31 %
- ▲ The load factor was 79.2 %, down 1.2 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia. The new long and short-haul routes contributed positively to the load factor.

The traffic figures are influenced by the better than usual weather in Northern Europe which affected late bookings.

Traffic Development			
August	Aug-13	Aug-12	chg
Internet bookings	79 %	78 %	1 p.p
ASK (mill)	3 440	2 619	31 %
RPK (mill)	2 726	2 105	30 %
Load factor	79.2 %	80.4 %	-1.2 p.p
Passengers	1 973 468	1 724 046	14 %
Traffic 12 mth rolling			
August	Aug-13	Jul-13	chg
Internet bookings	79 %	79 %	0 p.p
ASK (mill)	30 889	30 068	3 %
RPK (mill)	24 175	23 554	3 %
Load factor	78.3 %	78.3 %	-0.1 p.p
Passengers	19 562 170	19 312 748	1 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.38 for the period (-13 %).

The average flying distance for the Group increased by 11 % in August compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
August	Aug-13	Aug-12	chg
Yield	0.48	0.54	-12 %
RASK	0.38	0.44	-13 %

OPERATING PERFORMANCE

In August the Group operated 99.9 % of its scheduled flights, whereof 89.3 % departed on time.

Operating Performance	
August	Aug-13
Regularity	99.9 %
Punctuality	89.3 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of August the Group estimates a quarter-to-date gain of approximately MNOK 99 related to the hedge positions. Quarter-to-date disagio on USD denominated loans was MNOK 75 by the end of August.

Hedge Positions			
Q3 13 Hedges		Volume	Price
Jet Fuel	mt	26 800	USD 934
USD/NOK	USD	699 900 000	NOK 5.80
Q4 13 Hedges		Volume	Price
Jet Fuel	mt	7 900	USD 929
USD/NOK	USD	503 200 000	NOK 5.87
Post Q4 13 Hedges		Volume	Price
USD/NOK	USD	170 000 000	NOK 5.95