

TRAFFIC FIGURES JUNE 2013

NORWEGIAN AIR SHUTTLE ASA

norwegian

TRAFFIC DEVELOPMENT

The total number of passengers flown in June 2013 was 1 911 841 compared to 1 583 735 last year, an increase of 328 106 passengers (21 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 35 %
- ▲ Total capacity (ASK) increased by 31 %
- ▲ The load factor was 79.6 %, up 2.7 p.p.

The increase in passenger traffic, production and passengers is related to the Group's expansion in established markets and to the introduction of new routes from July 2012 to June 2013, as well as adjustments to production capacity.

The production increase was driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia. The new long and short-haul routes contributed positively to the load factor.

A third party industrial action in Norway last year had a negative effect on the comparable load factor for June.

Traffic Development

June	Jun-13	Jun-12	chg
Internet bookings	83 %	82 %	1 p.p
ASK (mill)	3 097	2 369	31 %
RPK (mill)	2 464	1 821	35 %
Load factor	79.6 %	76.9 %	2.7 p.p
Passengers	1 911 841	1 583 735	21 %

Traffic 12 mth rolling	Jun-13	May-13	chg
Internet bookings	79 %	78 %	1 p.p
ASK (mill)	29 215	28 486	3 %
RPK (mill)	22 846	22 204	3 %
Load factor	78.2 %	77.9 %	0.3 p.p
Passengers	19 004 071	18 675 965	2 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.43 for the period (-4 %).

The average flying distance for the Group increased by 11 % in June compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)

June	Jun-13	Jun-12	chg
Yield	0.54	0.58	-7 %
RASK	0.43	0.44	-4 %

OPERATING PERFORMANCE

In June the Group operated 99.6 % of its scheduled flights, whereof 85.9 % departed on time.

Operating Performance

June	Jun-13
Regularity	99.6 %
Punctuality	85.9 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of June the Group estimates a quarter-to-date gain of approximately MNOK 169 related to the hedge positions. Quarter-to-date disagio on USD denominated loans was MNOK 179 by the end of June.

Hedge Positions

Q2 13 Hedges	Volume	Price
Jet Fuel	mt 20 000	USD 939
USD/NOK	USD 515 900 000	NOK 5.70

Q3 13 Hedges	Volume	Price
Jet Fuel	mt 26 800	USD 934
USD/NOK	USD 494 900 000	NOK 5.71
EUR/NOK	EUR 4 300 000	NOK 7.58

Post Q3 13 Hedges	Volume	Price
Jet Fuel (Tons)	mt 7 900	USD 929
USD/NOK	USD 358 200 000	NOK 5.82