TRAFFIC DEVELOPMENT

The total number of passengers flown in June 2013 was 1,911,841 compared to 1,583,735 last year, an increase of 328,106 passengers (21%).

Compared to the same period last year:

▲ Total passenger traffic (RPK) increased by 35%
▲ Total capacity (ASK) increased by 31%
▲ The load factor was 79.6%, up 2.7 p.p.

The increase in passenger traffic, production and passengers is related to the Group's expansion in established markets and to the introduction of new routes from July 2012 to June 2013, as well as adjustments to production capacity.

The production increase was driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia. The new long and short-haul routes contributed positively to the load factor.

A third party industrial action in Norway last year had a negative effect on the comparable load factor for June.

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.43 for the period (-4%).

The average flying distance for the Group increased by 11% in June compared to the same period last year.

OPERATING PERFORMANCE

In June the Group operated 99.6% of its scheduled flights, whereof 85.9% departed on time.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of June the Group estimates a quarter-to-date gain of approximately MNOK 169 related to the hedge positions. Quarter-to-date disago on USD denominated loans was MNOK 179 by the end of June.