

TRAFFIC FIGURES APRIL 2013 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in April 2013 was 1 710 279 compared to 1 345 293 last year, an increase of 364 986 passengers (27 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 36 %
- ▲ Total capacity (ASK) increased by 40 %
- ▲ The load factor was 73.6 %, down 2.2 p.p.

The increase in passenger traffic, production and passengers is related to the Group's expansion in established markets and to the introduction of new routes from May 2012 to April 2013, as well as adjustments to production capacity.

The production increase was driven by the establishment of new bases outside the Nordics and by the introduction of 10 additional active aircraft from March to April.

The average flying distance for the Group increased by 7 % in April compared to the same period last year.

Traffic Development			
April	Apr-13	Apr-12	chg
Internet bookings	79 %	79 %	0 p.p.
ASK (mill)	2 651	1 896	40 %
RPK (mill)	1 952	1 437	36 %
Load factor	73.6 %	75.8 %	-2.2 p.p.
Passengers	1 710 279	1 345 293	27 %
Traffic 12 mth rolling			
April	Apr-13	Mar-13	chg
Internet bookings	0 %	0 %	0 p.p.
ASK (mill)	27 787	27 031	3 %
RPK (mill)	21 657	21 142	2 %
Load factor	77.9 %	78.2 %	-0.3 p.p.
Passengers	18 333 040	17 968 054	2 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.39 for the period (-10 %).

Yield & Unit Revenue (NOK) (Estimate)			
April	Apr-13	Apr-12	chg
Yield	0.53	0.57	-8 %
RASK	0.39	0.43	-10 %

OPERATING PERFORMANCE

In April the Group operated 99.6 % of its scheduled flights, whereof 89.3 % departed on time.

Operating Performance	
April	Apr-13
Regularity	99.6 %
Punctuality	89.3 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of April the Group estimates a quarter-to-date loss of approximately MNOK 32 related to the hedge positions. Quarter-to-date agio (gain) on USD denominated loans was MNOK 5 by the end of April.

Hedge Positions			
Q2 13 Hedges		Volume	Price
Jet Fuel	mt	20 000	USD 939
USD/NOK	USD	515 900 000	NOK 5.70
Q3 13 Hedges		Volume	Price
Jet Fuel	mt	26 800	USD 934
USD/NOK	USD	444 900 000	NOK 5.68
EUR/NOK	EUR	4 300 000	NOK 7.58
Post Q3 13 Hedges		Volume	Price
Jet Fuel (Tons)	mt	7 900	USD 929
USD/NOK	USD	198 200 000	NOK 5.79