

# TRAFFIC FIGURES OCTOBER 2012 NORWEGIAN AIR SHUTTLE ASA



## TRAFFIC DEVELOPMENT

The total number of passengers flown in October 2012 was 1 646 938 compared to 1 510 477 last year, an increase of 136 461 passengers (9 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 11 %
- ▲ Total capacity (ASK) increased by 15 %
- ▲ The load factor was 78 %, down 3 p.p.

The increase in passenger traffic, production and passengers is related to the Group's expansion in established markets and to the introduction of new routes from November 2011 to October 2012, as well as adjustments to production capacity.

The average flying distance for the Group increased by 2 % in October compared to the same period last year.

Traffic Development			
October	Oct-12	Oct-11	chg
Internet bookings	80 %	84 %	-4 p.p.
ASK (mill)	2 304	2 008	15 %
RPK (mill)	1 804	1 631	11 %
Load factor	78 %	81 %	-3 p.p.
Passengers	1 646 938	1 510 477	9 %
Traffic 12 mth rolling	Oct-12	Sep-12	chg
Internet bookings	78 %	79 %	-1 p.p.
ASK (mill)	25 161	24 864	1 %
RPK (mill)	19 815	19 642	1 %
Load factor	79 %	79 %	0 p.p.
Passengers	17 438 641	17 302 180	1 %

## PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.47 for the period (4 %).

Yield & Unit Revenue (NOK) (Estimate)			
October	Oct-12	Oct-11	chg
Yield	0.60	0.55	9 %
RASK	0.47	0.45	4 %

## OPERATING PERFORMANCE

In October the Group operated 99.3 % of its scheduled flights, whereof 86.9 % departed on time.

Operating Performance	
October	Oct-12
Regularity	99.3 %
Punctuality	86.9 %

## HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of October the Group estimates a quarter-to-date loss of approximately MNOK 17 related to the hedge positions. Quarter-to-date agio (gain) on USD denominated loans was MNOK 13 by the end of October.

Hedge Positions			
Q3 12 Hedges	Volume	Price	
Jet Fuel	mt 6 075	USD	1 021
USD/NOK	USD 352 800 000	NOK	5.82
EUR/NOK	EUR 17 900 000	NOK	7.34
Q4 12 Hedges	Volume	Price	
Jet Fuel	mt 8 090	USD	1 013
USD/NOK	USD 393 000 000	NOK	5.91
Post Q4 12 Hedges	Volume	Price	
USD/NOK	USD 157 600 000	NOK	5.78