TRAFFIC DEVELOPMENT

The total number of passengers flown in August 2012 was 1,724,046 compared to 1,526,755 last year, an increase of 197,291 passengers (13%).

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 18%.
- Total capacity (ASK) increased by 21%.
- The load factor was 80%, down 2 p.p.

The increase in passenger traffic, production and passengers is related to the Group’s expansion in established markets and to the introduction of new routes from September 2011 to August 2012, as well as adjustments to production capacity.

The average flying distance for the Group increased by 6% in August compared to the same period last year.

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.43 for the period (3%).

OPERATING PERFORMANCE

In August the Group operated 99.8% of its scheduled flights, whereof 87.8% departed on time.

Punctuality was affected by understaffing in the Control Tower at Oslo Airport (OSL).

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of August the Group estimates a quarter-to-date loss of approximately MNOK 113 related to the hedge positions. Quarter-to-date agio (gain) on USD denominated loans was MNOK 135 by the end of August.