

# TRAFFIC FIGURES JULY 2012 NORWEGIAN AIR SHUTTLE ASA



## TRAFFIC DEVELOPMENT

The total number of passengers flown in July 2012 was 1 820 158 compared to 1 596 298 last year, an increase of 223 860 passengers (14 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 15 %
- ▲ Total capacity (ASK) increased by 18 %
- ▲ The load factor was 87 %, down 2 p.p.

The increase in passenger traffic, production and passengers is related to the Group's expansion in established markets and to the introduction of new routes from August 2011 to July 2012, as well as adjustments to production capacity.

The average flying distance for the Group in July was equivalent to the same period last year.

Traffic Development			
July	Jul-12	Jul-11	chg
Internet bookings	84 %	89 %	-5 p.p.
ASK (mill)	2 844	2 401	18 %
RPK (mill)	2 470	2 142	15 %
Load factor	87 %	89 %	-2 p.p.
Passengers	1 820 158	1 596 298	14 %
Traffic 12 mth rolling			
July	Jul-12	Jun-12	chg
Internet bookings	80 %	80 %	0 p.p.
ASK (mill)	24 008	23 565	2 %
RPK (mill)	19 009	18 681	2 %
Load factor	79 %	79 %	0 p.p.
Passengers	16 944 451	16 720 591	1 %

## PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.51 for the period (2 %).

Yield & Unit Revenue (NOK) (Estimate)			
July	Jul-12	Jul-11	chg
Yield	0.59	0.56	5 %
RASK	0.51	0.50	2 %

## OPERATING PERFORMANCE

In July the Group operated 99.9 % of its scheduled flights, whereof 78.8 % departed on time.

Punctuality was affected by understaffed Air Traffic Control (ATC) in Norway.

Operating Performance	
July	Jul-12
Regularity	99.9 %
Punctuality	78.8 %

## HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of July the Group estimates a quarter-to-date gain of approximately MNOK 53 related to the hedge positions. Quarter-to-date disagio on USD denominated loans was MNOK 39 by the end of July.

Hedge Positions			
Q3 12 Hedges		Volume	Price
Jet Fuel	mt	11 500	USD 1 094
USD/NOK	USD	273 700 000	NOK 5.77
EUR/NOK	EUR	5 100 000	NOK 7.54
Q4 12 Hedges		Volume	Price
USD/NOK	USD	286 000 000	NOK 5.83
Post Q4 12 Hedges		Volume	Price
USD/NOK	USD	185 000 000	NOK 6.03