

TRAFFIC FIGURES JUNE 2012 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in June 2012 was 1 583 735 compared to 1 459 337 last year, an increase of 124 398 passengers (9 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 15 %
- ▲ Total capacity (ASK) increased by 21 %
- ▲ The load factor was 77 %, down -4 p.p.

The increase in passenger traffic, production and passengers is related to the Group's expansion in established markets and to the introduction of new routes from July 2011 to June 2012, as well as adjustments to production capacity.

The average flying distance for the Group increased by 6 % in June compared to the same period last year.

A third party industrial action had a negative effect on load factor.

Traffic Development			
June	Jun-12	Jun-11	chg
Internet bookings	82 %	86 %	-4 p.p.
ASK (mill)	2 369	1 950	21 %
RPK (mill)	1 821	1 582	15 %
Load factor	77 %	81 %	-4 p.p.
Passengers	1 583 735	1 459 337	9 %
Traffic 12 mth rolling			
June	Jun-12	May-12	chg
Internet bookings	80 %	80 %	0 p.p.
ASK (mill)	23 565	23 146	2 %
RPK (mill)	18 681	18 442	1 %
Load factor	79 %	80 %	-1 p.p.
Passengers	16 720 591	16 596 193	1 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.45 for the period (-2 %).

Yield & Unit Revenue (NOK) (Estimate)			
June	Jun-12	Jun-11	chg
Yield	0.58	0.57	2 %
RASK	0.45	0.46	-2 %

OPERATING PERFORMANCE

In June the Group operated 99.6 % of its scheduled flights, whereof 86.0 % departed on time.

Operating Performance	
June	Jun-12
Regularity	99.6 %
Punctuality	86.0 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of June the Group estimates a quarter-to-date gain of approximately MNOK 156 related to the hedge positions. Quarter-to-date disagio on USD denominated loans was MNOK 185 by the end of June.

Hedge Positions			
Q2 12 Hedges		Volume	Price
Jet Fuel	mt	8 825	USD 1 078
USD/NOK	USD	305 700 000	NOK 5.66
EUR/NOK	EUR	3 700 000	NOK 7.53
Q3 12 Hedges		Volume	Price
Jet Fuel (Tons)	mt	11 500	USD 1 094
USD/NOK	USD	273 700 000	NOK 5.77
EUR/NOK	EUR	5 100 000	NOK 7.54
Post Q3 12 Hedges		Volume	Price
USD/NOK	USD	441 000 000	NOK 5.90