TRAFFIC DEVELOPMENT

The total number of passengers flown in October 2011 was 1,510,477 compared to 1,268,941 last year, an increase of 241,536 passengers (19%).

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 25 %
- Total capacity (ASK) increased by 21 %
- The load factor was 81 %, up 2 p.p.

The increase in passenger traffic, production and passengers is related to the Group’s expansion in established markets and to the introduction of new routes from November 2010 to October 2011, as well as adjustments to production capacity.

The average flying distance for the Group increased by 4 % in October compared to the same period last year.

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.45 for the period (-1 %).

OPERATING PERFORMANCE

In October the Group operated 99.8 % of its scheduled flights, whereof 90.5 % departed on time.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of October the Group estimates a quarter-to-date loss of approximately MNOK 221 related to the hedge positions. Quarter-to-date agio (gain) on USD denominated loans was MNOK 194 by the end of October.