TRAFFIC DEVELOPMENT

The total number of passengers flown in June 2009 was 976,836 compared to 846,246 last year, an increase of 130,590 passengers (15%).

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 9%
- Total capacity (ASK) increased by 11%
- The load factor was 79%, down 1 p.p.

The increase in passenger traffic, production and passengers is related to the Group's expansion in established markets and to the introduction of new routes from July 2008 to June 2009, as well as adjustments in production capacity.

Compared to the same period last year the Group has shifted capacity toward new routes in the Norwegian domestic market, and has opened a new base in Copenhagen.

The average flying distance for the Group decreased by 3% in June compared to the same period last year.

PASSENGER REVENUES

The yield is estimated at NOK 0.64 for the period (-2%). The decrease in load factor contributes to the 4% decrease in unit revenue (RASK) since last year.

OPERATING PERFORMANCE

In June the Group operated 99.7% of its scheduled flights, whereof 80.0% departed on time.

HEDGE POSITIONS

The Group has entered into new term contracts during the period. By the end of June the Group estimates a quarter-to-date gain of approximately MNOK 26 related to the hedge positions.

The Group has future term contracts for Jet Fuel and currency as set out in the table to the right.