

TRAFFIC FIGURES APRIL 2009 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in April 2009 was 861,530 compared to 733,151 last year, an increase of 128,379 passengers (18 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 23 %
- ▲ Total capacity (ASK) increased by 18 %
- ▲ The load factor was 79 %, up 3 p.p.

The increase in passenger traffic, production and passengers is related to the Group's expansion in established markets and to the introduction of new routes from May 2008 to April 2009, as well as adjustments in production capacity and a steady increase in passengers.

Compared to the same period last year the Group has shifted capacity toward new routes in the Norwegian domestic market, and has opened a new base in Copenhagen. The route portfolio out of Sweden has been changed with new routes and significantly longer average flying distance.

The average flying distance increased by 3 % in April compared to the same period last year.

Traffic Development			
April	Apr-09	Apr-08	chg
Internet bookings*	87 %	89 %	(2) p.p.
ASK (mill)	1 060	897	18 %
RPK (mill)	837	680	23 %
Load factor	79 %	76 %	3 p.p.
Passengers	861 530	733 151	18 %
Traffic 12 mth rolling			
	Apr-09	Mar-09	chg
Internet bookings*	87 %	87 %	- p.p.
ASK (mill)	12 184	12 021	1 %
RPK (mill)	9 545	9 388	2 %
Load factor	78 %	78 %	- p.p.
Passengers	9 372 671	9 244 292	1 %

PASSENGER REVENUES

The yield is estimated at NOK 0.63 for the period (+ 6 %). The increase in yield and load factor contributes to the 10 % increase in unit revenue (RASK) since last year.

Yield & Unit Revenue (Estimate)			
April	Apr-09	Apr-08	chg
Yield	0,63	0,60	6 %
RASK	0,50	0,45	10 %

OPERATING PERFORMANCE

In April the Group operated 99.9 % of its scheduled flights, whereof 86.0 % departed on time.

Operating Performance	
April	Apr-09
Regularity	99,9 %
Punctuality	86,0 %

HEDGE POSITIONS

The Group has entered into new term contracts during the period. By the end of April the Group estimates a quarter-to-date loss of approximately MNOK 2 related to the hedge positions.

The Group has future term contracts for Jet Fuel and currency as set out in the table to the right.

Hedge Positions			
Q2 Hedges	Volume		Price
Jet Fuel (Tons)	5 000	USD	1 100
USD/NOK	2 250 000	NOK	5,18
Post Q2 Hedges	Volume		Price
Jet Fuel (Tons)	19 000	USD	635

As previously announced Norwegian only reports consolidated traffic figures effective from April 2009. Restated traffic figures are available on the Investor Relations site on www.norwegian.com.