

TRAFFIC FIGURES NOVEMBER 2008 NORWEGIAN AIR SHUTTLE ASA



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The total number of passengers flown in November 2008 was 630 919 compared to 566 467 last year, an increase of 64 452 passengers (11 %), and a 23 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 23 %, compared to last year.
- Total capacity (ASK) increased by 24 %, compared to last year.
- The cabin factor was 75 %, which is a decrease of 1 percentage point compared to the same period last year.
- The company estimates a yield around NOK 0.71 for November 2008 (+15 %)

The increase in passenger traffic, production and passengers is related to the company's expansion in established markets and to the introduction of new routes from December 2007 to November 2008, as well as adjustments in production capacity and a steady increase in passengers.

Domestic passenger traffic increased by 26 % and capacity increased by 37 %, resulting in a cabin factor of 72 % which is a decrease of 6 pp compared to the same period last year. The growth is a result of shifting capacity toward new routes in the domestic market.

International passenger traffic increased by 22 % and capacity increased by 19 %, giving a cabin factor of 77 %, which is an increase of 2 percentage points compared to the same period last year. The operation in Poland performs according to plan.

The new base in Copenhagen accounted for approximately 2 % of Norwegian.no's total production in November.

The yield is estimated at NOK 0.71 for the period (+15 %). The increase in yield more than offset the decrease in load factor. The net effect is an increase in unit revenue (RASK). The average flying distance was equivalent to November last year.

Internet sales accounted for 86 % of tickets sold in November.

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The total number of passengers flown in November 2008 was 100 212 compared to 115 772 last year, a decrease of 15 560 passengers (- 13 %), and a 60 % increase in passenger traffic (RPK).

- Total passenger traffic (RPK) increased by 60 %, compared to last year.
- Total capacity (ASK) increased by 56 %, compared to last year.
- The cabin factor was 74 %, which is an increase of 2 percentage points compared to the same period last year.
- The company estimates a yield around NOK 0.67 for November 2008.

The yield is estimated at NOK 0.67 for the period (-29 %). The development in yield and cabin factor is to a large extent due to changes in the route portfolio, with new routes and 66 % longer average flying distance.

Internet sales accounted for 90 % of tickets sold in November.

norwegian.no		Nov 08	Nov 07	Change	Nov 12 mth**	Oct 12 mth**	Change
Total	Internet bookings*	86 %	84 %	2 pp	87 %	87 %	- pp
	ASK (mill)	751	604	24 %	9 135	8 988	2 %
	RPK (mill)	566	459	23 %	7 211	7 103	2 %
	Cabin factor	75 %	76 %	(1) pp	79 %	79 %	- pp
	Passengers	630 919	566 467	11 %	7 455 156	7 390 704	1 %
Domestic	ASK (mill)	245	179	37 %	2 405	2 339	3 %
	RPK (mill)	175	140	26 %	1 860	1 824	2 %
	Cabin factor	72 %	78 %	(6) pp	77 %	78 %	(1) pp
	Passengers	360 172	304 924	18 %	3 658 125	3 602 877	2 %
Int'l	ASK (mill)	506	425	19 %	6 730	6 649	1 %
	RPK (mill)	391	319	22 %	5 351	5 279	1 %
	Cabin factor	77 %	75 %	2 pp	80 %	79 %	1 pp
	Passengers	270 747	261 543	4 %	3 797 030	3 787 826	0 %
norwegian.se		Nov 08	Nov 07	Change	Nov 12 mth**	Oct 12 mth**	Change
Total	Internet bookings*	90 %	93 %	(3) pp	86 %	86 %	- pp
	ASK (mill)	161	103	56 %	2 206	2 148	3 %
	RPK (mill)	118	74	60 %	1 736	1 692	3 %
	Cabin factor	74 %	72 %	2 pp	79 %	79 %	- pp
	Passengers	100 212	115 772	(13) %	1 617 215	1 632 775	(1) %

* scheduled traffic only

** 12 month rolling development.