

**TRAFFIC FIGURES JULY 2008
NORWEGIAN AIR SHUTTLE ASA**



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The total number of passengers flown in July 2008 was 732 243 compared to 583 013 last year, an increase of 149 230 passengers (26 %), and a 35 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 35 %, compared to last year.
- Total capacity (ASK) increased by 41 %, compared to last year.
- The cabin factor was 87 %, which is a decrease of 4 percentage points compared to the same period last year.
- The company estimates a yield around NOK 0.61 for July 2008.

The increase in passenger traffic, production and passengers is related to the company's expansion in established markets and to the introduction of new routes from August 2007 to July 2008, as well as adjustments in production capacity and a steady increase in passengers.

Domestic passenger traffic increased by 25 % and capacity increased by 35 %, resulting in a cabin factor of 85 % which is a decrease of 6 pp compared to the same period last year.

International passenger traffic increased by 37 % and capacity increased by 43 %, giving a cabin factor of 87 %, a decrease of 4 pp compared to the same period last year.

The operation in Poland continues to improve compared to last year. Due to price sensitivity, some routes demonstrate low ability to absorb fuel surcharges.

Certain routes in the Scandinavian / Nordic region continue to show pressure on yield from increased competition.

The yield is estimated at NOK 0.61 for the period (+7 %). The yield development is in part due to the introduction of a fuel surcharge in May. The surcharge has been absorbed by the market and has not affected demand more than expected. The average flying distance increased by 3 % in July compared to last year.

Internet sales accounted for 92 % of tickets sold in July.

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The total number of passengers flown in July 2008 was 168 740 compared to 122 216 last year, an increase of 46 524 passengers (38 %), and a 53 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 53 %, compared to last year.
- Total capacity (ASK) increased by 63 %, compared to last year.
- The cabin factor was 88 %, which is a decrease of 6 percentage points compared to the same period last year.
- The company estimates a yield around NOK 0.43 for July 2008.

The yield is estimated at NOK 0.43 for the period (-15 %). The development in yield and cabin factor is to a large extent due to changes in the route portfolio, with new routes, 26 % longer average flying distance and a lower share of charter production.

Internet sales accounted for 90 % of tickets sold in July.

norwegian.no		July 08	July 07	Change	July 12 mth**	June 12 mth**	Change
Total	Internet bookings*	92 %	91 %	1 pp	87 %	87 %	- pp
	ASK (mill)	1 021	722	41 %	8 378	8 079	4 %
	RPK (mill)	884	655	35 %	6 713	6 485	4 %
	Cabin factor	87 %	91 %	(4) pp	80 %	80 %	- pp
	Passengers	732 243	583 013	26 %	7 136 451	6 987 221	2 %
Domestic	ASK (mill)	213	157	35 %	2 146	2 091	3 %
	RPK (mill)	181	143	26 %	1 703	1 665	2 %
	Cabin factor	85 %	91 %	(6) pp	79 %	80 %	(1) pp
	Passengers	287 690	226 609	27 %	3 421 503	3 360 422	2 %
Int'l	ASK (mill)	808	565	43 %	6 232	5 989	4 %
	RPK (mill)	703	512	37 %	5 010	4 819	4 %
	Cabin factor	87 %	91 %	(4) pp	80 %	80 %	- pp
	Passengers	444 553	356 404	25 %	3 714 947	3 626 798	2 %
norwegian.se		July 08	July 07	Change	July 12 mth**	June 12 mth**	Change
Total	Internet bookings*	90 %	87 %	3 pp	86 %	86 %	- pp
	ASK (mill)	317	195	63 %	1 849	1 729	7 %
	RPK (mill)	280	183	53 %	1 466	1 375	7 %
	Cabin factor	88 %	94 %	(6) pp	79 %	80 %	1 pp
	Passengers	168 740	122 216	38 %	1 558 831	1 514 507	3 %

* scheduled traffic only

** 12 month rolling development.