

NORWEGIAN



The total number of passengers flown in February 2008 was 538 620 compared to 402 840 last year, an increase of 135 780 passengers (34 %), and a 48 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 48 %, compared to last year.
- Total capacity (ASK) increased by 43 %, compared to last year.
- The cabin factor was 78 %, which is an increase of 2 percentage points compared to the same period last year.
- The company estimates a yield around NOK 0.59 for February 2008.

The increase in passenger traffic, production and passengers is related to the company's expansion in well established markets and to the introduction of new routes from March 2007 to February 2008, as well as adjustments in production capacity and a steady increase in passengers.

Domestic passenger traffic increased by 24 % and capacity increased by 20 %, resulting in a cabin factor of 77 % which is an increase of 2 pp compared to the same period last year.

International passenger traffic increased by 59 % and capacity increased by 54 %, giving a cabin factor of 79 %, a 3 pp increase from the same period last year.

The operation in Poland continued to show improvement compared to the same period last year.

Certain routes in the Scandinavian / Nordic region continue to show pressure on yield from increased competition. Furthermore, the growth in international capacity and share of international production also cause larger seasonal fluctuations compared to last year.

The yield is estimated at NOK 0.59 for the period (-14 %). The yield development is in part due to changes in the route portfolio mix, with an increased average flying distance of 8 %. The 2 pp increase in cabin factor also partially offsets the change in yield.

Internet sales accounted for 87 % of tickets sold in February.

FLYNORDIC



The total number of passengers flown by FlyNordic in February 2008 was 122 743.

- Total passenger traffic (RPK) 79 million
- Total capacity (ASK) 109 million
- Total number of passengers was 122 743
- The cabin factor in February 2008 was 72 %

FlyNordic's charter operation and scheduled traffic are included in the traffic numbers.

Norwegian.no	Feb 07	Feb 08	Change	Jan 12 mth(1)	Feb 12 mth(1)	Change
Internet bookings	86 %	87 %	1 pp	86 %	86 %	0 pp
ASK (mill)	411	589	43 %	7 093	7 271	3 %
RPK (mill)	313	462	48 %	5 703	5 853	3 %
Cabin factor	76 %	78 %	2 pp	80 %	80 %	0 pp
Passengers	402 840	538 620	34 %	6 445 592	6 581 372	2 %
Domestic						
ASK (mill)	135	162	20 %	1 963	1 991	1 %
RPK (mill)	102	126	24 %	1 559	1 584	2 %
Cabin factor	75 %	77 %	2 pp	79 %	80 %	0 pp
Passengers	209 554	273 080	30 %	3 141 228	3 204 754	2 %
International						
ASK (mill)	276	427	54 %	5 130	5 280	3 %
RPK (mill)	211	336	59 %	4 144	4 269	3 %
Cabin factor	76 %	79 %	3 pp	81 %	81 %	0 pp
Passengers	193 296	265 540	37 %	3 304 374	3 376 618	2 %
FlyNordic.com						
	Jan 08	Feb 08	Change			
Internet bookings	70 %	69 %	(1) pp	<i>Please note that the FlyNordic figures are compared to the previous month rather than the same period in the previous year, as opposed to the remaining figures on the left hand side of the table. Direct comparison between two consecutive months does not in itself provide a clear cut picture of the development.</i>		
ASK (mill)	102	109	7 %			
RPK (mill)	69	79	14 %			
Cabin factor	67 %	72 %	5 pp			
Passengers	112 878	122 743	9 %			

(1) [<<mth>> 12 mth] shows a 12 month rolling development.