

NORWEGIAN



The total number of passengers flown in January 2008 was 503 646 compared to 420 779 last year, an increase of 82 867 passengers (20 %), and a 37 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 37 %, compared to last year.
- Total capacity (ASK) increased by 30 %, compared to last year.
- The cabin factor was 74 %, which is an increase of 3 percentage points compared to the same period last year.
- The company estimates a yield around NOK 0.55 for January 2008.

The increase in passenger traffic, production and passengers is related to the company's expansion in well established markets and to the introduction of new routes from February 2007 to January 2008, as well as adjustments in production capacity and a steady increase in passengers.

Domestic passenger traffic increased by 8 % and capacity increased by 9 %, resulting in a cabin factor of 74 % which is equivalent to last year.

International passenger traffic increased by 52 % and capacity increased by 40 %, giving a cabin factor of 75 %, a 6 pp increase from the same period last year.

The operation in Poland continued to show improvement compared to the same period last year.

Certain routes in the Scandinavian / Nordic region continue to show pressure on yield from increased competition. Furthermore, the growth in international capacity and share of international production also continue to cause larger seasonal fluctuations compared to last year.

The yield is estimated at NOK 0.55 for the period (-16 %). The yield development is for a large part due to changes in the route portfolio mix, with an increased average flying distance of 8 %. The 3 pp increase in cabin factor offsets the change in yield, adding to unit revenue.

Internet sales accounted for 89 % of tickets sold in January.

FLYNORDIC



The total number of passengers flown by FlyNordic in January 2008 was 112 878.

- Total passenger traffic (RPK) 69 million
- Total capacity (ASK) 102 million
- Total number of passengers was 112 878
- The cabin factor in January 2008 was 67 %

FlyNordic's charter operation and scheduled traffic are included in the traffic numbers.

Norwegian.no	Jan 07	Jan 08	Change	Dec 12 mth(1)	Jan 12 mth(1)	Change
Internet bookings	88 %	89 %	1 pp	86 %	86 %	0 pp
ASK (mill)	450	584	30 %	6 959	7 093	2 %
RPK (mill)	317	435	37 %	5 586	5 703	2 %
Cabin factor	71 %	74 %	3 pp	80 %	80 %	0 pp
Passengers	420 779	503 646	20 %	6 362 725	6 445 592	1 %
Domestic						
ASK (mill)	149	162	9 %	1 950	1 963	1 %
RPK (mill)	110	119	8 %	1 550	1 559	1 %
Cabin factor	74 %	74 %	- pp	79 %	79 %	(0) pp
Passengers	227 391	252 454	11 %	3 116 165	3 141 228	1 %
International						
ASK (mill)	301	423	40 %	5 008	5 130	2 %
RPK (mill)	208	316	52 %	4 036	4 144	3 %
Cabin factor	69 %	75 %	6 pp	81 %	81 %	(0) pp
Passengers	193 388	251 192	30 %	3 246 570	3 304 374	2 %
FlyNordic.com	Dec 07	Jan 08	Change			
Internet bookings	73 %	70 %	(3) pp			
ASK (mill)	90	102	14 %			
RPK (mill)	65	69	7 %			
Cabin factor	72 %	67 %	(5) pp			
Passengers	100 646	112 878	12 %			

(1) [12 mth] shows a 12 month rolling development.