

NORWEGIAN



The total number of passengers flown in November 2007 was 566 467 compared to 425 983 last year, an increase of 140 484 passengers (33 %), and a 45 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 45 %, compared to last year.
- Total capacity (ASK) increased by 31 %, compared to last year.
- The cabin factor was 76 %, which is an increase of 7 percentage points compared to the same period last year.
- The company estimates a yield around NOK 0.62 for November 2007.

The increase in passenger traffic, production and passengers is related to the company's expansion in well established markets and to the introduction of new routes from December 2006 to November 2007, as well as adjustments in production capacity and a steady increase in passengers.

Domestic passenger traffic increased by 23 % and capacity increased by 11 %, resulting in a cabin factor of 78 % compared to 70 % last year.

International passenger traffic increased by 56 % and capacity increased by 42 %, giving a cabin factor of 75 %, a 7 pp increase from the same period last year.

The operation in Poland continued to show improvement compared to the same period last year.

Certain routes in the Scandinavian / Nordic region show pressure on yield from increased competition. Furthermore, the growth in international capacity and share of international production cause larger seasonal fluctuations compared to last year. Combined, these factors have put pressure on the yield which is estimated at 0.62 for the period, a decrease of 15%.

The overall increase in cabin factor of 7 pp is strong and partly offsets the yield reduction as ongoing marketing- and sales campaigns continue to fill up the seats.

Internet sales accounted for 84 % of tickets sold in November.

FLYNORDIC



The total number of passengers flown by FlyNordic in October 2007 was 116 147.

- Total passenger traffic (RPK) 74 million
- Total capacity (ASK) 103 million
- Total number of passengers was 115 772
- The cabin factor in November 2007 was 72 %

FlyNordic's charter operation and scheduled traffic are included in the traffic numbers.

Norwegian.no	Nov 06	Nov 07	Change	Oct 12 mth(1)	Nov 12 mth(1)	Change
Internet bookings	83 %	84 %	1 pp	86 %	86 %	1 pp
ASK (mill)	460	604	31 %	6 678	6 822	2 %
RPK (mill)	317	459	45 %	5 311	5 452	3 %
Cabin factor	69 %	76 %	7 pp	80 %	80 %	0 pp
Passengers	425 983	566 467	33 %	6 121 207	6 261 691	2 %
Domestic						
ASK (mill)	161	179	11 %	1 921	1 939	1 %
RPK (mill)	113	140	23 %	1 514	1 541	2 %
Cabin factor	70 %	78 %	8 pp	79 %	79 %	1 pp
Passengers	234 609	304 924	30 %	3 020 153	3 090 468	2 %
International						
ASK (mill)	299	425	42 %	4 757	4 883	3 %
RPK (mill)	204	319	56 %	3 797	3 912	3 %
Cabin factor	68 %	75 %	7 pp	80 %	80 %	0 pp
Passengers	191 374	261 543	37 %	3 101 064	3 171 233	2 %
FlyNordic.com						
	Oct 07	Nov 07	Change			
Internet bookings	80 %	89 %	9 pp			
ASK (mill)	118	103	(13) %			
RPK (mill)	92	74	(20) %			
Cabin factor	78 %	72 %	(8) pp			
Passengers	116 147	115 772	(0) %			

(1) [<<mth>> 12 mth] shows a 12 month rolling development.