

TRAFFIC FIGURES SEPTEMBER 2004

The total number of passengers transported in September 2004 was 184.043 compared to 129.298 same period last year, an increase of 54.745 passengers or 42 %.

- Total passenger traffic (RPK) increased 84 %, compared to same period last year. Passenger load factor for the period was 63 %, compared to 64 % in September 2004, down 1 %.
- Domestic passenger load factor was 57 %, compared to 64 % in September 2004. International passenger load factor was 70 % compared to 67 % in the same period in 2003.
- The company estimate a yield around NOK 0.80 in September, compared to estimated NOK 0.71 in August.

The increase in passenger traffic (RPK), production (ASK) and number of passengers compared to August 2003 is due to expansion of new routs from October 2003 to September 2004 and adjustment of production capacity. In addition, Norwegian continuously experiences an increase in the total number of passengers on established routs.

The company estimate a yield around NOK 0.80 for September 2004, a 13 % increase compared to estimated NOK 0,71 for August 2004. The yield is relatively seen higher compared to previous month due to slightly shorter sector lengths as well as higher average ticket prices on major routs. The start up of new routs during the summer months has in a start up phase given lower yield than what is expected to be the potential on these routs.

Domestic passenger load factor was 57 %, down 7 % -units from September 2003. The absence of air traffic controllers at Avinor's air traffic control centre 27-28 of September affected about 5.000 of our passengers. The incident resulted in uncertainty in the marked and affected traffic volumes also throughout the week. In addition the load factor on destinations being closed down this fall has been some what weaker than expected.

International passenger load factor was 70 %, up 8 % -units form August and a 3 %-units increase from September last year. This is a positive and strong development for international flights, taking into account the start up of several new international routs during the summer.

Internet sales continue to be high and were 63 % in September, compared to 57 % in September 2003.

Norwegian	Sept 03	Sept 04	Change	Aug 12 mnd ⁽¹⁾	Sept 12 mnd ⁽¹⁾	Change
Internet bookings	57 %	63 %	6 pp	59 %	60 %	1 pp
ASK (mill)	119	224	88 %	1 938	2 043	5 %
RPK (mill)	77	141	84 %	1 323	1 388	5 %
Load factor	64 %	63 %	(1) pp	68 %	68 %	(0) pp
Number of passengers	129 298	184 043	42 %	1 891 834	1 946 579	3 %
Segment						
Domestic						
ASK (mill)	93	123	33 %	1 218	1 249	3 %
RPK (mill)	59	71	20 %	844	856	1 %
Load factor	64 %	57 %	(7) pp	69 %	69 %	- pp
Number of passengers	114 671	131 924	15 %	1 542 969	1 560 222	1 %
International						
ASK (mill)	26	101	281 %	720	794	10 %
RPK (mill)	18	71	298 %	479	532	11 %
Load factor	67 %	70 %	3 pp	66 %	67 %	1 pp
Number of passengers	14 627	52 119	256 %	348 865	386 357	11 %

(1) [<< mth >> 12 mth] shows 12 months rolling development.

Definitions

ASK: Available Seat Kilometres. Number of available passenger seats multiplied by the flight distance

RPK: Revenue Passenger Kilometres. Number of paying passengers multiplied by the flight distance

Load Factor: Relationship between RPK and ASK as a percentage. Describes the rate of utilisation of available seats

Yield: Traffic revenues (fare) / RPK. Other revenues are not included in the yield estimate.