

TRAFFIC FIGURES AUGUST 2004

The total number of passengers transported in August 2004 was 187.558 compared to 109.675 in the same period in 2003, an increase of 71 %.

- Total passenger traffic (RPK) increased 105 %, compared to same period last year.
- Passenger load factor for the period was 64 %, compared to 67 % in August 2004, down 3 %.
- Domestic passenger load factor was 65 %, the same as last year. International passenger load factor was 62 % compared to 75 % in the same period in 2003.
- Internet sale on www.norwegian.no was 61 %, compared to 48 % in August 2003.

The increase in RPK, ASK and number of passengers compared to August 2003 is due to expansion of new routes in September 2003 to August 2004 and adjustment of production capacity. In addition, Norwegian experience an increase in the total number of passengers on established routes.

The company estimate a yield around NOK 0.71. The yield is relatively seen higher compared to previous month, due to shorter average sector lengths. The start of new routes during the summer months has in a start up phase given lower yield than what is expected to be the potential on these routes. The overall yield development on main domestic routes is positive compared to the lowest levels in second quarter.

Domestic passenger load factor was 65 %, unchanged from August 2003. The international passenger load factor was 62 %, 13 %-points down from August last year. The decrease is seen in connection with the start of several new routes as well as stronger competition.

Internet sales continue to be high and were 61 % in August.

Norwegian	Aug 03	Aug 04	Change	July 12 mnd ⁽¹⁾	Aug 12 mnd ⁽¹⁾	Change
Internet bookings	48 %	61 %	13 pp	58 %	59 %	1 pp
ASK (mill)	109	234	116 %	1 812	1 938	7 %
RPK (mill)	73	150	105 %	1 246	1 323	6 %
Load factor	67 %	64 %	(3) pp	69 %	68 %	(1) pp
Number of passengers	109 675	187 558	71 %	1 813 951	1 891 834	4 %
Segment						
Domestic						
ASK (mill)	86	127	47 %	1 177	1 218	3 %
RPK (mill)	56	83	47 %	818	844	3 %
Load factor	65 %	65 %	(0) pp	69 %	69 %	(0) pp
Number of passengers	100 780	138 353	37 %	1 505 396	1 542 969	2 %
International						
ASK (mill)	22	108	379 %	635	720	13 %
RPK (mill)	17	67	296 %	429	479	12 %
Load factor	75 %	62 %	(13) pp	68 %	66 %	(2) pp
Number of passengers	8 895	49 205	453 %	308 555	348 865	13 %

(1) [<< mth >> 12 mth] shows 12 months rolling development.

Definitions

ASK: Available Seat Kilometres. Number of available passenger seats multiplied by the flight distance

RPK: Revenue Passenger Kilometres. Number of paying passengers multiplied by the flight distance

Load Factor: Relationship between RPK and ASK as a percentage. Describes the rate of utilisation of available seats

Yield: Traffic revenues (fare) / RPK. Other revenues are not included in the yield estimate.

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