

TRAFFIC FIGURES JUNE 2004

The total number of passengers transported in June 2004 was 206.329 compared to 112.048 in the same period in 2003, an increase of 84 %.

- The total passenger traffic (RPK) increased 135 % compared to the same period last year.
- Passenger load factor increased 2 p.u from 67 % in June 2003, to 69 % in June 2004.
- The domestic passenger load factor was 72 %, compared to 66 % in June 2003.
- In June, the internet sale on www.norwegian.no was 61 % of all tickets sold, compared to 48 % in June 2003.

The increase in RPK, ASK and number of passengers compared to June 2003 is due to the expansion of 22 new routes in the period July 2003 to June 2004 and adjustment of production capacity. In addition, Norwegian experience an increase in the total number of passengers on established routes.

The company expects a yield estimate in May around NOK 0.71. The overall yield development is related to the expansion of 18 new routes in April - June that relatively seen will have a lower yield. The yield has levelled out at NOK 0,71 compared to last month.

The domestic passenger load factor was 72 % and increased 6 p.u in the period compared to June 2003. The international passenger load factor was 65 % in the period. The company is very satisfied with this passenger load factor in relation with the start up of 18 new routes in April - June.

The high number of tickets sold on www.norwegian.no (61 %) confirms that passengers prefer to buy their tickets through this channel.

Norwegian	June 03	June 04	Change	May 12 mnd ⁽¹⁾	June 12 mnd ⁽¹⁾	Change
Internet bookings	48 %	61 %	13 pp	58 %	58 %	- pp
ASK (mill)	102	234	129 %	1 560	1 692	8 %
RPK (mill)	68	161	135 %	1 049	1 141	9 %
Load factor	67 %	69 %	2 pp	67 %	67 %	0 pp
Number of passengers	112 048	206 329	84 %	1 627 333	1 721 614	6 %
Segment						
Domestic						
ASK (mill)	86	125	46 %	1 109	1 148	4 %
RPK (mill)	56	90	61 %	752	786	5 %
Load factor	66 %	72 %	6 pp	68 %	68 %	- pp
Number of passengers	105 235	155 021	47 %	1 412 944	1 462 730	4 %
International						
ASK (mill)	17	108	549 %	452	543	20 %
RPK (mill)	12	71	471 %	297	355	20 %
Load factor	74 %	65 %	(9) pp	66 %	65 %	(1) pp
Number of passengers	6 813	51 308	653 %	214 388	258 883	21 %

(1) [<<mth>> 12 mth] shows 12 months rolling development.

Definitions

ASK: Available Seat Kilometres. Number of available passenger seats multiplied by the flight distance

RPK: Revenue Passenger Kilometres. Number of paying passengers multiplied by the flight distance

Load Factor: Relationship between RPK and ASK as a percentage. Describes the rate of utilisation of available seats

Yield: Traffic revenues (fare) / RPK. Other revenues (fees, third part sale) are not included in the yield.

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