

TRAFFIC FIGURES MAY 2004

The total number of passengers transported in May 2004 was 202.929 compared to 92.230 in the same period in 2003, an increase of 120 %.

- The total passenger traffic (RPK) increased 189 % compared to the same period last year.
- Passenger load factor increased 11 p.u from 58 % in May 2003, to 69 % in May 2004.
- The domestic passenger load factor was 74%, compared to 57 % in May 2003.
- In May, the internet sale on www.norwegian.no was 65 % of all tickets sold, compared to 44 % in May 2003.

The increase in RPK, ASK and number of passengers compared to May 2003 is due to the expansion of 20 new routes in the period June 2003 to May 2004 and adjustment of production capacity. In addition, Norwegian experience an increase in the total number of passengers on established routes.

The company expects a yield estimate in May around NOK 0.70 per RPK. The overall yield development is related to the expansion of 14 new routes in April and May that relatively seen will have a lower yield. The company also lowered its ticket prices in the end of April due to the market situation.

The domestic passenger load factor was 74 % and increased 17 p.u in the period compared to May 2003. The international passenger load factor was 63 % in the period. The company is very satisfied with this passenger load factor in relation with the start up of 14 new routes in April and May.

The high number of tickets sold on www.norwegian.no (65 %) confirms that passengers prefer to buy their tickets through this channel.

Norwegian	May 03	May 04	Change	April 12 mnd ⁽¹⁾	May 12 mnd ⁽¹⁾	Change
Internet bookings	44 %	65 %	21 pp	56 %	58 %	2 pp
ASK (mill)	90	217	141 %	1 433	1 560	9 %
RPK (mill)	52	150	189 %	951	1 049	10 %
Load factor	58 %	69 %	11 pp	66 %	67 %	1 pp
Number of passengers	92 320	202 929	120 %	1 516 724	1 627 333	7 %
Segment						
Domestic						
ASK (mill)	78	119	53 %	1 067	1 109	4 %
RPK (mill)	44	88	100 %	708	752	6 %
Load factor	57 %	74 %	17 pp	66 %	68 %	2 pp
Number of passengers	89 645	156 476	75 %	1 346 113	1 412 944	5 %
International						
ASK (mill)	12	98	717 %	366	452	23 %
RPK (mill)	7	62	786 %	243	297	22 %
Load factor	60 %	63 %	3 pp	66 %	66 %	- pp
Number of passengers	2 675	46 453	1 637 %	170 610	214 388	26 %

(1) [<< mth >> 12 mth] shows 12 months rolling development.

Definitions

ASK: Available Seat Kilometres. Number of available passenger seats multiplied by the flight distance

RPK: Revenue Passenger Kilometres. Number of paying passengers multiplied by the flight distance

Load Factor: Relationship between RPK and ASK as a percentage. Describes the rate of utilisation of available seats

Yield: Traffic revenues (fare) / RPK. Other revenues (fees, third part sale) are not included in the yield.

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