

TRAFFIC FIGURES MARCH 2004

The total number of passengers transported in March 2004 was 135.694 compared to 75.487 in the same period in 2003, an increase of 80 %.

- The total passenger traffic (RPK) increased 158 % compared to the same period last year.
- Passenger load factor increased 15 p.u from 47 % in 2003, to 62 % in 2004.
- The number of tickets sold through internet (www.norwegian.no) was 64 % of all tickets sold, compared to 20 % in February 2003.

The increase in RPK, ASK and number of passengers compared to February 2003 is due to the expansion of 15 new routes in the period April 2003 to March 2003 and adjustment of production capacity. In addition, Norwegian experience increase in the total number of passengers on established routes and thus a steady increase in load factor.

The overall yield development in March has been positive compared to the two previous months. The company's yield estimate for March is NOK 0.99¹.

Sale through the internet channel was record high at 64 % in March. The continuing high number of tickets sold on www.norwegian.no confirms that passengers prefer to buy their tickets through this channel.

Norwegian	March 03	March 04	Change	Feb 12 mnd ⁽¹⁾	March 12 mnd ⁽¹⁾	Change
Internet bookings	20 %	64 %	44 pp	50 %	53 %	3 pp
ASK (mill)	71	139	95 %	1 244	1 311	5 %
RPK (mill)	33	86	158 %	813	866	6 %
Load factor	47 %	62 %	15 pp	65 %	66 %	1 pp
Number of passengers	75 487	135 694	80 %	1 362 077	1 422 284	4 %
Segment						
Domestic						
ASK (mill)	71	96	35 %	996	1 021	2 %
RPK (mill)	33	59	76 %	643	669	4 %
Load factor	47 %	61 %	14 pp	65 %	65 %	0 pp
Number of passengers	75 487	117 221	55 %	1 244 972	1 286 706	3 %
International						
ASK (mill)	0	43	na %	248	290	17 %
RPK (mill)	0	27	na %	170	198	16 %
Load factor	na	64 %	na pp	69 %	68 %	(1) pp
Number of passengers	0	18 473	na %	117 104	135 577	16 %

(1) [<<mth>> 12 mth] shows 12 months rolling development.

Definitions

ASK: Available Seat Kilometres. Number of available passenger seats multiplied by the flight distance

RPK: Revenue Passenger Kilometres. Number of paying passengers multiplied by the flight distance

Load Factor: Relationship between RPK and ASK as a percentage. Describes the rate of utilisation of available seats

Investor relations contact:

Frode E. Foss, phone + 47 67 59 30 78 / +47 91 63 16 45

¹ Traffic revenues (fare) / RPK. Other revenues (fees, third party sale) are not included in the yield.