

TRAFFIC FIGURES DECEMBER 2018

NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in December 2018 was 2,771,135 compared to 2,402,005 last year, an increase of 369,130 passengers (15%).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 24%
- ▲ Total capacity (ASK) increased by 34%
- ▲ The load factor was 78.6%, down 6.0 p.p.

December	Dec-18	Dec-17	chg
ASK (mill)	8,606	6,423	34 %
RPK (mill)	6,762	5,435	24 %
Load factor	78.6 %	84.6 %	-6.0 p.p.
Passengers	2,771,135	2,402,005	15 %
Traffic 12 mth rolling	Dec-18	Dec-17	chg
ASK (mill)	99,220	72,341	37 %
RPK (mill)	85,124	63,320	34 %
Load factor	85.8 %	87.5 %	-1.7 p.p.
Passengers	37,344,134	33,149,555	13 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.30 for the period (-4%).

The average flying distance for the Group increased by 7% in December compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
December	Dec-18	Dec-17	chg
Yield	0.38	0.37	4 %
RASK	0.30	0.31	-4 %

OPERATING PERFORMANCE

In December the Group operated 99.1% of its scheduled flights, whereof 75.7% departed on time.

Operating Performance			
December	Dec-18	Dec-17	chg
Regularity	99.1 %	99.3 %	-0.2 p.p.
Punctuality	75.7 %	68.2 %	7.5 p.p.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of December, the Group estimates a quarter-to-date loss of NOK 1,836 million including losses of NOK 1,989 million related to unrealized hedge positions.

Hedge Positions			
Q4 18 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	154,500	USD 555
Q1 19 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	245,000	USD 675
Post Q1 19 Hedges		Volume	Price
Jet Fuel (Tons)	mt	529,500	USD 683