

TRAFFIC FIGURES APRIL 2019 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in April 2019 was 3,137,608 compared to 3,049,249 last year, an increase of 88,359 passengers (3%).

Compared to the same period last year:

- ▲ Total capacity (ASK) increased by 7%
- ▲ Total passenger traffic (RPK) increased by 11%
- ▲ The load factor was 86.1%, up 3.1 p.p.

Traffic development			
April	Apr-19	Apr-18	chg
ASK (mill)	8,659	8,063	7 %
RPK (mill)	7,457	6,695	11 %
Load factor	86.1 %	83.0 %	3.1 p.p.
Passengers	3,137,608	3,049,249	3 %
Traffic 12 mth rolling			
April	Apr-19	Apr-18	chg
ASK (mill)	103,277	80,394	28 %
RPK (mill)	87,993	69,894	26 %
Load factor	85.2 %	86.9 %	-1.7 p.p.
Passengers	38,070,524	34,386,207	11 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.35 for the period (22%).

The average flying distance for the Group increased by 8% in April compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
April	Apr-19	Apr-18	chg
Yield	0.41	0.35	18 %
RASK	0.35	0.29	22 %

OPERATING PERFORMANCE

In April the Group operated 98.9% of its scheduled flights, whereof 83.4% departed on time.

Operating Performance			
April	Apr-19	Apr-18	chg
Regularity	98.9 %	99.4 %	-0.5 p.p.
Punctuality	83.4 %	81.3 %	2.1 p.p.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of April, the Group estimates a quarter-to-date gain of NOK 161 million including gains of NOK 183 million related to unrealized hedge positions.

Hedge Positions			
Q2 19 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	271,000	USD 685
Q3 19 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	120,000	USD 679
Post Q3 19 Hedges		Volume	Price
Jet Fuel (Tons)	mt	138,500	USD 682